

Rule 4 34-
CVL

The Insolvency act 1986
Statement of Company's
Affairs

Pursuant to Section 95/99 of
the Insolvency Act 1986

S95/99

For Official Use

To the Registrar of Companies

--	--	--

Company Number

08174362

Name of Company

Foundations (NE) CIC

I/we Martin Daley
 of Robson Lairdler LLP
 Fernwood House
 Fernwood Road
 Jesmond
 Newcastle upon Tyne
 NE2 1TJ

the joint liquidator of the above named company attach
a statement of the company's affairs as at 22 January 2015

Signed



Date 26 January 2015

Presenter's name address
and
reference (if any)

Martin Daley
Robson Lairdler LLP, Fernwood House
Fernwood Road Jesmond
Newcastle upon Tyne
NE2 1TJ

WEDNESDAY		A19	*A400PA09*	28/01/2015	#34
COMPANIES HOUSE					

Statement of Affairs

Statement as to affairs of

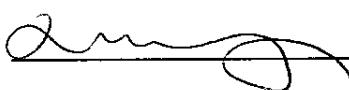
Foundations (NE) CIC

on the 22 January 2015 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name Lindsay Newby

Signed 

Dated 22 January 2015

Foundations (NE) CIC
A-Summary of Assets

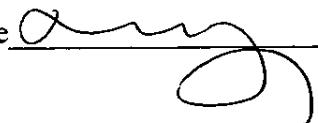
Assets	Notes	Book Value £	Estimated to Realise £
Assets specifically pledged: -			
None			
Assets Not specifically pledged			
Book debts	1	8,722 86	8,722 86
Estimated total assets available for preferential creditors		8,722 86	8,722 86

Signature 

Date 22/1/15

Foundations (NE) CIC
A1-Summary of Liabilities

		Estimated To realise £
Estimated total assets available for preferential creditors (carried from page A)		£ 8,722 86
Liabilities		
Preferential creditors -		
Employee claims	2	£ Nil
Estimated surplus/(deficit) as regards preferential creditors		8,722 86
Estimated prescribed part of net property where applicable (Carried forward)		Nil
Estimated total assets available for floating charge holders		£ 8,722 86
Debts secured by a floating charge -		Nil
Estimated surplus/(deficit) of assets after floating charge		£ 8,722 86
Estimated prescribed part of net property where applicable (Brought down)		Nil
Total Assets available to unsecured creditors		£ 8,722 86
Unsecured non-preferential claims (Excluding any shortfall to floating charge holders)		
Trade & Expense Creditors	3	30,870.86
HM Revenue & Customs - PAYE & NIC	4	3,737 13
HM Revenue & Customs – VAT	5	1,245 00
Directors Loan Account	6	5,153.00
Employees claims	2	Nil
		(41,005 99)
Estimated deficiency as regards creditors	£	(32,283 13)
Issued and called up capital -		
Share Capital		Nil
Estimated total surplus as regards members		£ (32,283 13)

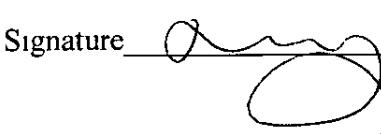
Signature  Date 22/11/15

Foundations (NE) CIC
Schedule of Secured Creditors
Schedule B

Creditor	Claim £
None	Nil

Foundations (NE) CIC
Schedule of Preferential Creditors
Schedule C

Creditor	Claim £
Employee claims	Nil
	Nil

Signature  Date 22/1/15

Foundations (NE) CIC
 Schedule of Unsecured Non-Preferential Creditors
 Schedule D

Creditor	Claim £
HM Revenue & Customs, National Insolvency Unit, 5 th Floor, Regiant House, James Street, Liverpool L75 1AD	1,245 00
HM Revenue & Customs, ICHU, RM BP 3202, Benton Park View Longbenton, Newcastle upon Tyne NE98 1ZZ	3,737 13
Northumbrian Water, Customer Centre, PO Box 300, Durham, DH1 9WQ	178 72
Opus Energy, Lambourne House, 311-321 Banbury Road, Oxford, OX2 7JH	12,158 78
Sunderland City Council, PO Box 106, Civic Centre, Sunderland, SR2 7DN	353 87
Sunderland City Council, PO Box 106, Civic Centre, Sunderland, SR2 7DN	5,211 72
Sunderland City Council, PO Box 100, Civic Centre, Sunderland, SR2 7DN	98 48
Sunderland City Council, Business Rates Section, PO Box 115, Civic Centre, Sunderland, SR5 9BJ	3,155 70
Leaflet Drop, North East BIC, Unit 1021, Wearfield Enterprise, Sunderland, SR5 2TA	72 00
Ecolab, Customer Service Centre, 1 Wernddu Court, Van Road, Caerphilly, CF83 3SG	132 00
Lyreco, FAO Scotcall Limited, 3 rd Floor, Spectrum House, 55 Blythwood Street, Glasgow, G2 7AT	373 45
BT, BT Payment Centre, Durham, DH98 1BT	96 30
BT, BT Payment Centre, Durham, DH98 1BT	103 24
NCFE, Q6, Quorum Business Park, Newcastle upon Tyne, NE12 8BT	2,739 00
Ocean Road Community, Ocean Road, South Shields, Tyne & Wear, NE33 2SW	4,646 60
Eric Southwick, 51 The Avenue, Seaham, County Durham, SR7 8NS	816 00
Companies House, PO Box 710, Crown Way, Cardiff, CF14 3UZ	375 00
Muckle LLP, Time Central, 32 Gallowgate, Newcastle upon Tyne, NE1 4BF	360 00
Lindsay Newby, 30 Kedleston Close, Sunderland, Tyne & Wear, SR2 0DD	5,153 00
TOTAL	41,005 99

Signature  Date 22/11/15

Foundations (NE) CIC

Notes to Estimated Statement of Affairs

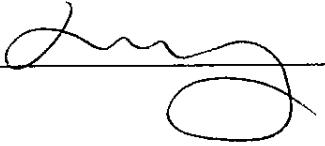
1. **Book Debts** - The amount stated represents trade debts and retentions due to the Company, the estimated to realise is stated after an allowance for bad and doubtful debts
2. **Employee claims** - The amount stated as preferential represents the estimated amount due to employees in respect of arrears of wages and accrued holiday pay. The amount stated as unsecured represents the estimated liability in respect of pay in lieu of notice and, where applicable, redundancy
3. **Trade and Expense Creditors** - The amounts shown as due to these creditors is based upon the books and records of the Company. Inclusion does not constitute admission that there is now, or has been in the past, any legal liability upon the Company to make payment of the whole or any part of the amount shown
4. **HM Revenue & Customs (PAYE & NIC)** - The amount shown represents the estimated balance outstanding in respect of PAYE & NIC
5. **HM Revenue & Customs (VAT)** - The amount outstanding represents the estimated balance outstanding in respect of VAT
6. **Directors Loan** - The amount shown represents funds introduced by Lindsay Newby by way of a loan
7. **Prescribed Part** - Under the provisions of the Enterprise Act 2002, introduced on 15 September 2003 the preferential status of the Inland Revenue and HM Customs & Excise has been abolished

As a consequence of this a "prescribed part" of the Company's assets must be set aside for the benefit of the unsecured creditors in respect of floating charge security granted after 15 September 2003. The prescribed part is calculated as follows -

- 50% of the first £10,000 of the net property of the Company if the net assets are in excess of £10,000
- 20% of the property thereafter, subject to a maximum limit of £600,000

The prescribed part will not apply in this instance as there is no floating charge holder

8. **The estimated deficiency does not take account of the costs and expenses of the winding up.**

Signature  Date 22/11/15