

The Insolvency Act 1986

Statement of Company's Affairs

Pursuant to section 95/99 of the Insolvency Act 1986

S.95/99

To the Registrar of Companies

For Official Use

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Company Number

08229271

(a) Insert full name of company

Name of Company

(a) **FUTURE FEC LTD**

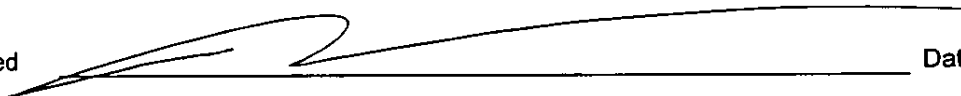
(b) Insert full name and addresses

I/WE (B)**Stephen Franklin****Panos Eliades Franklin & Co****Olympia House****Armitage Road****London****NW11 8RQ**

(c) Insert date

the liquidator(s) of the above-named company attaches a statement of the company's affairs as at (c) **29 April 2014**

Signed

Date **30 April 2014**

Presenter's name, address and reference (if any)

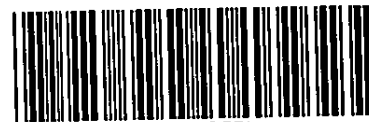
Panos Eliades Franklin & Co
Olympia House
Armitage Road
London
NW11 8RQ

For Official Use

Liquidation Section

Post Room

FRIDAY



A370NQ77

A22

02/05/2014

#317

COMPANIES HOUSE

Statement of Affairs

FUTURE FEC LTD

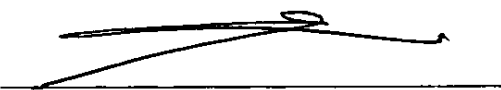
Statement as to affairs of Future FEC Ltd

on the 29th April 2014 being a date not more than 14 days before
the date of the resolution for winding up

Statement of Truth

I believe that the facts stated in this Statement of Affairs are true

Full Name Allan Pearce

Signed 

Dated 29th April 2014

Future FEC Ltd

A – Summary of Assets

	Book Value	Estimated to Realise
Assets.		
WIP	3,500	1,000
Book Debts	<u>15,396</u>	1,000
Estimated Total Assets available for Unsecured Non-Preferential Creditors	<u>18,896</u>	2,000

SIGNATURE



DATE 29TH APRIL 2014

A1 – Summary of Liabilities

Estimated to Realise

Estimated Total Assets available for Unsecured Non-Preferential Creditors (carried from page A)

2,000

Liabilities

Unsecured Non-Preferential Claims

Accountancy	1,573	
Loan	18,000	
PAYE/NIC	7,905	
Trade Creditors	32,602	
VAT	<u>33,831</u>	(93,911)

Estimated Deficiency as regards Creditors

(91,911)

Issued and called up capital

Ordinary	<u>100</u>	100)
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ESTIMATED TOTAL DEFICIENCY

£ (91,911)

SIGNATURE



DATE 29TH APRIL 2014

FUTURE FEC LTD

Comments on the Directors' Statement of Affairs

The Statement of Affairs does not reflect the costs of insolvency and realisation

Assets

Debtors

The books debts were factored to Ashley Commercial Finance Limited

There are two remaining debtors, which are not subject to the factoring agreement, one for £1,396 and the other for £14,000. The Directors anticipate £1,000 will be recovered in respect of the first debtor. However, the second debtor is refusing to pay anything as it is engaged in litigation with the Factors, Ashley Commercial Finance Limited

Work-in-Progress

Work-in-progress relates to one contract and the Directors anticipate £1,000 will be recovered

Unsecured creditors

Unsecured liabilities total £93,911. The amounts shown have been derived from the Company's records and may not necessarily agree with your own records. However, the amounts stated will not prejudice your claim as it will be agreed by the Liquidator in due course. Creditors may also be entitled to claim VAT Bad Debt Relief on their claims

£18,000 of the unsecured claims total relates to the funds that Alan Pearce, one of the Directors, personally injected into the Company

Shares

The issued and fully paid up share capital is £100 resulting in an overall total deficiency of £91,911

B
COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of Creditor or Claimant	Address (with postcode)	Amount of Debt	Details of any Security held by Creditor	Date Security given	Value of Security £
Alan Pearce	128 Nottingham Road, Burton Joyce, Nottingham, NG14 5AU	£18,000 00			0
Alert Electrical Wholesalers Ltd	1 Cranmer Street, Long Eaton, Nottingham, NG10 1NJ	£5,751 59			0
Certsure LLP	Warwick House, Houghton Hall Park, Houghton Regis, Dunstable, LU5 5ZX	£492 00			0
Edmundson Electrical Ltd	Edmundson House, Tatton Street, Knutsford, Cheshire, WA16 6AY	£513 56			0
ERF Electrical Wholesalers	Salop Street, Daybrook, Nottingham, NG5 6HD	£3,778 42			0
Future Electrical Contractors Limited - In Liquidation	c/o Smith Cooper, Wilmot House, St James Court, Friar Gate, Derbyshire, DE1 1BT	£6,420 00			0
Green Control Systems	10 Rydal Gardens, Ashby-de-la-Zouch, Leicester, LE65 1FJ	£780 00			0
Hays Specialist Recruitment Ltd	40-44 Coombe Road, New Malden, Surrey, KT3 4QR	£7,614 56			0
HM Revenue & Customs	ICHU, Room 3202, Benton Park View, Longbenton, Newcastle upon Tyne, NE98 1ZZ	£7,904 71			0
HM Revenue & Customs	VAT Operations (Insolvency), 5th Floor, Regian House, James Street, Liverpool, L75 1AD	£33,830 80			0
Impact Electrical Distributors Limited	Unit 4 Morris Court, Private Road No 3, Colwick Industrial Estate, Nottinghamshire, NG4 2JN	£1,822 15			0

B
COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of Creditor or Claimant	Address (with postcode)	Amount of Debt	Details of any Security held by Creditor	Date Security given	Value of Security £
National Windscreens	Longwood Road, Brookhill Industrial Estate, Pinxton, Nottinghamshire, NG16 6NT	£110 85			0
Trent Electrical Supplies Limited	Daleside Road, Nottingham, NG2 4DH	£5,319 14			0
UHY Hacker Young	22 The Ropewalk, Nottingham, NG1 5DT	£1,573 40			0
TOTALS		£93,911 18			0

SIGNATURE _____

DATE 29TH APRIL 2014

C

COMPANY MEMBERS

Name of Shareholder or Member	Address (with postcode)	Type of Share	No. of Shares	Nominal Value
Alan Pearce	128 Nottingham Road, Burton Joyce, Nottingham, NG14 5AU	Ordinary	50	£50.00
Lorraine Pearce	128 Nottingham Road, Burton Joyce, Nottingham, NG14 5AU	Ordinary	40	£40.00
Emma Marchbank	31 Addison Drive, Hucknall, Nottingham, NG15 6NA	Ordinary	10	£10.00

SIGNATURE _____


DATE 29TH APRIL 2014