

**The Insolvency Act 1986  
Statement of Company's Affairs**

**Pursuant to section 95/99 of  
the Insolvency Act 1986**

# S95/99

**For Official Use**

To the Registrar of Companies

**Company Number**

08256501

Name of Company


ITAL-TRADE RESTAURANT LTD T/A FAT ANGELO

I / ~~WE~~

Mehmet Arkin, Maple House, High Street, Potters Bar, Hertfordshire, EN6 5BS

the liquidator(→) of the above named company attach a statement of the company affairs  
as at 20 January 2015

Signed



Date 20 January 2015

Arkin & Co  
Maple House  
High Street  
Potters Bar  
Hertfordshire  
EN6 5BS

Ref J301IT/MA/RS/SU

Insol

THURSDAY



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#214

COMPANIES HOUSE

## Statement of Affairs

Statement as to affairs of

ITAL-TRADE RESTAURANT LTD T/A FAT ANGELO

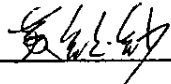
on the 20 January 2015 the date of the resolution for winding up

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## Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name YUCHAO HUANG.

Signed 

Dated 20/01/2015

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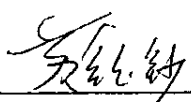
**Insolvency Act 1986**

**ITAL-TRADE RESTAURANT LTD T/A FAT ANGELO**

**Estimated Statement Of Affairs as at 20 January 2015**

	<b>Book Value</b>	<b>Notes</b>	<b>Estimated to Realise</b>
	<b>£</b>		<b>£</b>
<b>ASSETS</b>			
Cash in Hand	2,060	1	1,600
Novaworld Ltd	19,780	2	<u>Uncertain</u>
			1,600
<b>LIABILITIES</b>			
<b>PREFERENTIAL CREDITORS -</b>			
Employee Arrears/Holiday Pay		3	<u>NIL</u>
			1,600
<b>DEBTS SECURED BY FLOATING CHARGE PRE 15 SEPTEMBER 2003</b>			
<b>OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS</b>			<u>NIL</u>
			1,600
Estimated prescribed part of net property where applicable (to carry forward)			<u>NIL</u>
			1,600
<b>DEBTS SECURED BY FLOATING CHARGE POST 15 SEPTEMBER 2003</b>			
			<u>NIL</u>
			1,600
Estimated prescribed part of net property where applicable (brought down)		4	<u>NIL</u>
			1,600
<b>Unsecured non-preferential claims (excluding any shortfall to floating charge holders)</b>			
Trade & Expense Creditors (2)		5	45,366
HM Revenue & Customs - PAYE/NI		6	11,140
HM Revenue & Customs - VAT		7	43,429
Director's Loan Account		8	4,800
			<u>104,735</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)			103,135
<b>Issued and called up capital</b>			
Ordinary Shareholders			100
<b>TOTAL DEFICIENCY</b>			<u><u>103,235</u></u>

Signed

  
 Ms Yuchao Huang  
 Director

Notes to Director's Estimated Statement of Affairs

- 1 This represents cash held by the director following the sale of the Company' closing stock
- 2 This relates to the premium paid to Novaworld International Limited. The Director has advised that under the terms of the licence agreement this has been forfeited as the Company is in breach. The licence agreement is to be review by the liquidator to verify the position
- 3 No employee claims are anticipated

4 Section 176A (1)(a) requires liquidators to set aside the prescribed part of the Company's net property for the satisfaction of unsecured debts. "Net property" means the amount which would, if it were not for this amount which would, if it were not for this provision, be available to floating charge holders (i.e. after accounting for preferential debts and the costs of realisation) and if the floating charge was created on or after 15 September 2003. The "prescribed part" is 50% of the first £10,000 and 20% of the remaining net property (up to a maximum of £600,000).

The liquidator will not be required to set aside the prescribed part if

- a The net property is less than £10,000 and he thinks that the cost of distributing the prescribed part would be disproportionate to the benefit, or
- b If the net property is more than £10,000, if the provision is disapplied by the Court on the application of the liquidator on cost-benefits grounds

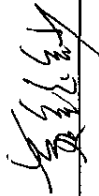
If the floating charge was created before 15 September 2003 there is no net property and, consequently, no prescribed part of net property

There are no charges registered against the Company so S176A(1)(a) does not apply in this instance

- 5 See attached schedule
- 6 This is the amount due to HM Revenue & Customs in respect of PAYE/NIC for the full period of trading
- 7 This is the amount due to HM Revenue & Customs in respect of VAT for the full period of trading
- 8 This is the balance of funds loaned to the Company by the Director

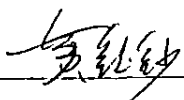
Arkin & Co  
ITAL-TRADE RESTAURANT LTD T/A FAT ANGELO  
B - Company Creditors

Key	Name	Address	£
CB00	British Telecommunications plc	Providence Row, Durham, DH98 1BT	188 16
CH00	HM Revenue & Customs - VAT	Insolvency Operations, 5th Floor, Regian House, James Street, Liverpool, L74 1AD	43,428 72
CH01	H M Revenue & Customs	ICHU, RM BP 2302, Benton Park View, Longbenton, Newcastle upon Tyne, NE98 1ZZ	11,140 45
CL00	London Borough of Barnet	Business Rates, PO Box 49085, London, N11 9AG	45,178 31
CY00	Ms Yuchao Huang	18 Westside, London NW4 4XB	4,800 00
5 Entries Totalling			<u>104,735.64</u>

Signature 

Arkin & Co  
ITAL-TRADE RESTAURANT LTD T/A FAT ANGELO  
Register of Shareholders

Key	Name	No of Shares			Total
		Pref	Ordinary	Other	
HH00	Ms Yuchao Huang	0	100	0	100
1 Entries Totalling		0	100	0	100

Signature  \_\_\_\_\_  
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