

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

For Official Use

To the Registrar of Companies

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Company Number

08256501

Name of Company

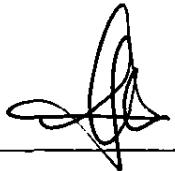
ITAL-TRADE RESTAURANT LTD T/A FAT ANGELO

I / We

Mehmet Arkin, Maple House, High Street, Potters Bar, Hertfordshire, EN6 5BS

the liquidator(s) of the above named company attach a statement of the company affairs
 as at 20 January 2015

Signed



Date 20 January 2015

Arkin & Co
 Maple House
 High Street
 Potters Bar
 Hertfordshire
 EN6 5BS

Ref J301IT/MA/RS/SU

Insol	THURSDAY		*A3ZL9FS8*	22/01/2015	#214
A18					COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

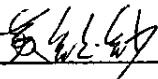
ITAL-TRADE RESTAURANT LTD T/A FAT ANGELO

on the 20 January 2015 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name YUCHAO HUANG.

Signed 

Dated 20/01/2015

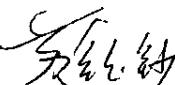
Insolvency Act 1986

ITAL-TRADE RESTAURANT LTD T/A FAT ANGELO

Estimated Statement Of Affairs as at 20 January 2015

	Book Value £	Notes	Estimated to Realise £
ASSETS			
Cash in Hand	2,060	1	1,600
Novaworld Ltd	19,780	2	<u>Uncertain</u>
			1,600
LIABILITIES			
PREFERENTIAL CREDITORS -			
Employee Arrears/Holiday Pay		3	<u>NIL</u>
			1,600
DEBTS SECURED BY FLOATING CHARGE PRE 15 SEPTEMBER 2003			
OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS			
			<u>NIL</u>
			1,600
Estimated prescribed part of net property where applicable (to carry forward)			<u>NIL</u>
			1,600
DEBTS SECURED BY FLOATING CHARGE POST 15 SEPTEMBER 2003			
			<u>NIL</u>
			1,600
Estimated prescribed part of net property where applicable (brought down)		4	<u>NIL</u>
			1,600
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)			
Trade & Expense Creditors (2)		5	45,366
HM Revenue & Customs - PAYE/NI		6	11,140
HM Revenue & Customs - VAT		7	43,429
Director's Loan Account		8	4,800
			<u>104,735</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)			103,135
Issued and called up capital			
Ordinary Shareholders			100
TOTAL DEFICIENCY			<u>103,235</u>

Signed


Ms Yuchao Huang

Director

Notes to Director's Estimated Statement of Affairs

- 1 This represents cash held by the director following the sale of the Company's closing stock
- 2 This relates to the premium paid to Novaworld International Limited. The Director has advised that under the terms of the licence agreement this has been forfeited as the Company is in breach. The licence agreement is to be reviewed by the liquidator to verify the position
- 3 No employee claims are anticipated
- 4 Section 176A (1)(a) requires liquidators to set aside the prescribed part of the Company's net property for the satisfaction of unsecured debts. "Net property" means the amount which would, if it were not for this amount which would, if it were not for this provision, be available to floating charge holders (i.e. after accounting for preferential debts and the costs of realisation) and if the floating charge was created on or after created on or after 15 September 2003. The "prescribed part" is 50% of the first £10,000 and 20% of the remaining net property (up to a maximum of £600,000)

The liquidator will not be required to set aside the prescribed part if

- a The net property is less than £10,000 and he thinks that the cost of distributing the prescribed part would be disproportionate to the benefit, or
- b If the net property is more than £10,000, if the provision is disapplied by the Court on the application of the liquidator on cost-benefits grounds

If the floating charge was created before 15 September 2003 there is no net property and, consequently, no prescribed part of net property

There are no charges registered against the Company so S176A(1)(a) does not apply in this instance

5 See attached schedule

6 This is the amount due to HM Revenue & Customs in respect of PAYE/NIC for the full period of trading

7 This is the amount due to HM Revenue & Customs in respect of VAT for the full period of trading

8 This is the balance of funds loaned to the Company by the Director

Key	Name	Address	£
CB00	British Telecommunications plc	Providence Row, Durham, DH98 1BT	188 16
CH00	HM Revenue & Customs - VAT	Insolvency Operations, 5th Floor, Regian House, James Street, Liverpool, L74 1AD	43,428 72
CH01	H M Revenue & Customs	ICHU, RM BP 2302, Benton Park View, Longbenton, Newcastle upon Tyne, NE98 1ZZ	11,140 45
CL00	London Borough of Barnet	Business Rates, PO Box 49085, London, N11 9AG	45,178 31
CY00	Ms Yuchao Huang	18 Westside, London NW4 4XB	4,800 00
5 Entries Totalling			<u>104,735.64</u>

Signature 

Arkin & Co
ITAL-TRADE RESTAURANT LTD T/A FAT ANGELO
Register of Shareholders

Key	Name	Pref	No of Shares		Other	Total
			Ordinary			
HH00	Ms Yuchao Huang	0	100		0	100
1 Entries Totalling		0	100		0	100

Signature

