

2.16B

The Insolvency Act 1986

Notice of statement of affairs

Name of Company

S A G Solar UK Limited

Company number

08308954

In the
High Court of Justice

(full name of court)

Court case number
472 of 2014(a) Insert full
name(s) and
address(es) of
administrator(s)We (a)
Andrew McTear
McTear Williams & Wood
90 St Faiths Lane
Norwich
NR1 1NEChris Williams
McTear Williams & Wood
90 St Faiths Lane
Norwich
NR1 1NE

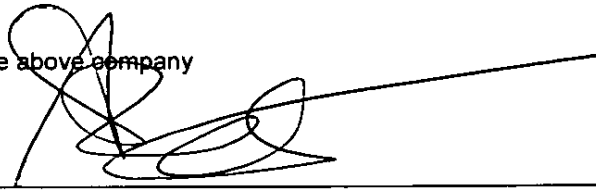
attach a copy of -

*Delete as
applicable

*the statement(s) of affairs,

in respect of the administration of the above company

Signed



Andrew McTear - Joint Administrator

Dated

11 April 2014**Contact Details**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

Andrew McTear
McTear Williams & Wood
90 St Faiths Lane
Norwich
NR1 1NE

DX Number

01603 877540
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff



A11

17/04/2014
COMPANIES HOUSE

#291

THURSDAY

Statement of Affairs

Name of Company
S.A.G Solar UK Ltd

Company Number
08308954

In the
High Court of Justice

Court Case Number
472 of 2014

Statement as to the affairs of

S.A.G Solar UK Ltd,
90 St Faiths Lane
Norwich

On the 29 January 2014 , the date that the company entered administration

Statement of Truth

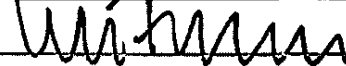
I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 29 January 2014, the date that the company entered administration.

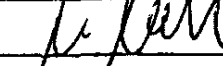
Full Name:

OLIVER GÜTHER

ULRICH KENK

Signed:





Dated:

09. APRIL 2014

09. APRIL 2014

A – Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to Fixed charge:		
Membership Rights in Ford Farm PV Scheme LLP 1 (Note 1)	9.99	6,812,051.00
Ing. Ludwig Freitag Elektro-GmbH & CO. KG	(6,396,303.82)	(6,049,381.28)
Deficiency/ Surplus from Fixed Charge c/d	(6,396,293.83)	762,669.72
Uncharged assets:		
Surplus/Deficiency from Fixed Charge b/d		762,669.72
Operation & Maintenance Contracts		940,904.11
Work in Progress (Note 1)	6,258,454.90	Nil
Trade Receivables	67,402.03	53,921.62
VAT Refund	79,693.02	77,107.02
Receivable Wymeswold Farm EPC Escrow 10%	2,990,370.00	2,990,370.00
Receivable Wymeswold Farm Retentions	745,000.00	Nil
Receivable Ayshford EPC Escrow 5%	295,257.60	295,257.60
Receivable Ayshford Retentions	153,000.00	Nil
Deferred Income	169.00	Nil
Trade Receivables Ford Farm (Note 1)	1,253,692.45	Nil
Intercompany Loan to Ford Farm (Note 1)	51,052.29	Nil
Intercompany Loan to S.A.G. Solarstrom AG	57,925.80	Nil
Cash at Bank	12,519.74	6,600.00
Estimated total assets available for preferential creditors		5,126,830.07

Signature

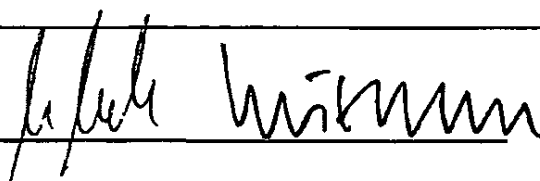
Date

09. APRIL 2014

Note 1: The WIP, trade receivable and intercompany loan all relate to Ford Farm and are assumed to be realised or compromised as part of the sale of the Company's Membership Rights in Ford Farm PV Scheme LLP.

A1 – Summary of Liabilities

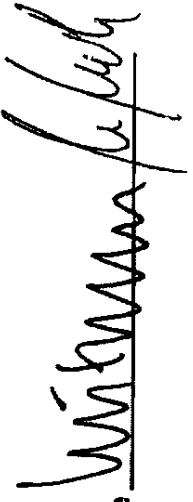
	£	Estimated to Realise £
	£	5,126,830.07
Liabilities		
Preferential creditors:- arrears of wages and holiday pay	NII	NII
Estimated deficiency/surplus as regards preferential creditors	£	
Estimated prescribed part of net property where applicable (to carry forward) (Note 2)	NII	NII
Estimated total assets available for floating charge holders	£	
Debts secured by floating charges (Note 2)	NII	NII
Estimated deficiency/surplus of assets after floating charges	£	
Estimated prescribed part of net property where applicable (brought down) (Note 2)	NII	NII
Total assets available to unsecured creditors	£	5,126,830.07
Unsecured non-preferential claims:		
Employees - Notice Pay		(6,250.00)
Liabilities – Trade and Expense Creditors		(1,567,658.07)
Other Liabilities		(1,052,317.98)
Trade Payables – S.A.G. Solarstrom AG (Parent)		(2,270,301.22)
Trade Payables – Other S.A.G. group companies		(198,761.01)
Loans Payable – S.A.G. Solarstrom AG (Parent)		(1,340,487.43)
Estimated deficiency after floating charge where applicable (Note 2)		NII
		(6,435,775.71)
Estimated deficiency/surplus as regards creditors	£	(1,308,945.63)
Issued and called up capital – One £1 Ordinary Share	(1.00)	(1.00)
Estimated total deficiency/surplus as regards members	£	(1,308,946.63)

Signature  Date 09. April 2014

Note 2: N/A the Company has granted no floating charges.

COMPANY CREDITORS

Name of Creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of Security £
Abacus Construction Ltd.	Gammon Barn, Ham, Nr. Wellington, Somerset TA21 9JB	4,300.00			
Akera Security GmbH	Liethberg 37-39, 25524 Itzehoe, Germany	0.00			
AEE Renewables UK 13 Limited	59 Gloucester Place, London, W1U 8JH	0.00			
APS Surveying Services Ltd	7 Thurnscoe Road, Bolton-Upon-Dearne, Rotherham, S63 8JW	0.00			
AON		6,000.00			
Ben Nock Fencing & Landscaping Specialist Ltd	Little Dunley Farm, Dunley Lane, Bovey Tracey, Devon, TQ13 9PW	63,612.88			
Buro Boden und Wasser	St.-Martin-Str. 11, 86551, Althach, Germany	23,816.42			
Infrastructure Capital Ltd. (Christian Topp)	28 Wapping High Street, London, E1W 1NG	258,253.61			
Comish Concrete	Point Mills, Bissoe Truro, TR4 8QZ Cornwall	120.00			
DNO Consulting Limited	3 Sheep Street, Highworth, Wiltshire, SN6 7AA	68,014.27			
Deepings Trading	14 -16 Spitfire Park, Northfield Road, Market Deeping, Peterborough, PE6 8GY	4,245.68			
Elliott Group Limited	Manor Drive, Peterborough, PE4 7AP	5,362.18			
Mr K Kane	Employee	6,524.89			
FARIG S.r.l.	Via Eugenio Chiesa 2, 20122 Milano, Italy	521,373.81			
Ford Farm PV Scheme LLP	The Factory, Whitchurch, Ross-On-Wye, Herefordshire, HR9 6DF	0.00			

Signature 

Date 09.04.2014

COMPANY CREDITORS

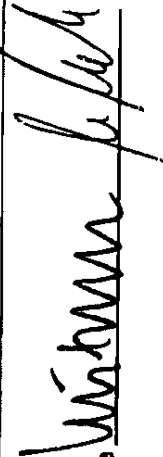
Name of Creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of Security £
Guardwatch Security UK Ltd	P O Box 117, Camarthen, SA31 9AJ	0.00			
H M Revenue and Customs	Central Insolvency Sift Team, 3NW Queens Dock, Liverpool, L74 4AA	0.00			
H M Revenue & Customs	Debt Management & Insolvency, Durrington Bridge House, Barrington Road, Worthing,	0.00			
H M Revenue & Customs	ICHU, RM BP 3202, Benton Park View, Longbenton, Newcastle upon Tyne, NE98 1ZZ	0.00			
Henry James Advisory Services Limited	Orchard Cottage, Woodseaves, Eardisley, Herefordshire, HR3 6LY	1,149.00			
Hollistic Ideas Limited	South Street, Wiveliscombe, Somerset, TA4 2LZ	35,143.89			
HM Revenue & Customs	Local Compliance Croydon, CT Operations S1137, P O Box 3900, Glasgow, G70 6AA	0.00			
HEP Verwaltung 4 GmgH	c/o Foot Ansey LLP, High Water House, Malpas Road, Truro, Cornwall, TR1 1QH	0.00			
HM Revenue & Customs	Enforcement Office, Durrington Bridge House, Barrington Road, Worthing, BN12 4SE	0.00			
Hotel Zum Schiff	Basler Landstr. 35-37, 79111 Freiburg, Germany	468.93			
Ing Ludwig Freitag Elektro-GmbH & Co KG	Industriestr 3, 92331 Parsberg, Germany		Security agreement concerning membership rights in Ford Farm PV Scheme	11/03/2013	6,049,381.28
Kempen Krause GmbH	Ritterstr. 20, 52072 Aachen, Germany	7,368,533.56			
Lark Energy Limited	Spitfire Business Park, Northfield Road, Market Deeping, Peterborough, PE6 8GY	162.52			
		906.00			

Signature

Date 09. APRIL 2014

COMPANY CREDITORS

Name of Creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of Security £
Lti Reenergy GmbH	Heinrich Hertz Strasse 18, 59423 Unna, Germany	6,735.28			
MACC International Limited	Camilla Court, Nacton, Ipswich, Suffolk, IP10 0EU	0.00			
McKenzie Electrical Solutions Ltd	19 Parkhill Crescent, Dyce, Aberdeen, Aberdeenshire, AB21 7FY	0.00			
MIDLAND EARTHWORKS & LANDSCAPING LIMIT	102a Nottingham Road, Stapleford, Nottingham, NG9 8AG	24,000.00			
Modus Utilities Limited	Unit 5.2.2 The Leathermarket, 11 - 13 Weston Street, London, SE1 3ER	0.00			
Meteocontrol GmbH	Spicherer Straße 48, 86157 Augsburg, Germany	198,761.01			
Northants Land Drainage Contractors Limited	Althorpe Park Station, East Haddon, Northampton, NN6 8DH	4,649.99			
Nanoq Home Energy GmbH	AM Bornberg 33, 35444 Biebertal, Germany	12,542.55			
Regus Management (UK) Ltd	Portland House, Bressenden Place, London, SW1E 5RD	425.86			
RenoSolar GmbH	Lindenweg 1, 82054 Sauerlach, Germany	0.00			
Russell Manchester Contracting	Cliff Farm, 120 Melton Road, Burton on the Wolds, Loughborough, LE12 5TQ	21,270.00			
Sam Rogoff & Co Limited	P O Box 2647, London, W1A 3RB	7,589.93			
Shape Energy Limited	Holbeche House, 1 Coleshill Street, Sutton Coldfield, West Midlands, B72 1SD	0.00			
SMA Solar Technology AG	Sonnenallee 1, 34266 Niestetal, Germany	223,768.08			

Signature 

Date 09. APRIL 2014

COMPANY CREDITORS

Name of Creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of Security £
Solibra System Montage GmbH	Klostergut Besselich (Haus 1), 56182 Urbar	1.00			
Styx Sicherheitstechnik GmbH	Hauptstrasse 21, a-8753 Fohnsdorf Sasbacher Strasse 5, 79111 Freiburg, Germany	0.00			
S.A.G. Solarstrom AG	Carmwood Road, Chesterfield Trading Estate, Chesterfield, Derbyshire, S41 9QB Unit 6, Thurrock Commercial Centre, Juliette Way, Purfleet, Essex, RM15 4UG	3,610,788.65			
Utility Power Systems		0.00			
Victory Fire Limited		6,636.00			
Zimmermann PV - Stahlbau GmbH & Co KG	Petrusstrasse 1, 88436 Oberessendorf	1.00			

Signature W. K. K. K.

Date 09 APRIL 2014

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal value £1	Details of Shares held
S A.G. Solarstrom AG	Sasbacher Strasse 5, 79111 Freiburg, Germany	1		Ordinary
	Totals	1	£1	

Signature Winters P. Kelly

Date 09 MAY 2014