

**S.95|99**

## **STATEMENT OF COMPANY'S AFFAIRS**

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

**08312932**

To the Registrar of Companies Company Number

**GREYSTONE & CO LIMITED**

[Insert full name(s) and address(es)]

I JM Titley and M Maloney the Joint Liquidators of the above named Company, attach a statement of the Company's affairs as at 13 February 2015

Signed



Date 13 February 2015

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Presentor's name, address and reference (if any)

Leonard Curtis  
Hollins Mount  
Hollins Lane  
Bury  
BL9 8DG

For official use

For official use

WEDNESDAY



\*A41J84A\*  
18/02/2015 #220  
A20 COMPANIES HOUSE

**Statement of Affairs**

Statement as to affairs of

**GREYSTONE & CO LIMITED**

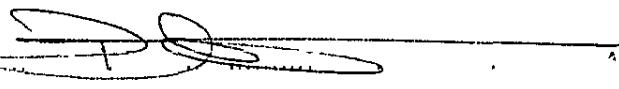
on the 13 February 2015 being a date not more than 14 days before the date of the resolution for winding up

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**Statement of truth**

I believe that the facts stated in this Statement of Affairs are true

Full name DAVID GATES

Signed 

Dated

13/2/15

## DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 13 FEBRUARY 2015

	Note	Book value £	Estimated to Realise £
<b>Assets Specifically Pledged</b>			
None	1	Nil	Nil
Less None	1	(Nil)	(Nil)
Surplus / (Shortfall) c/fwd		(Nil)	(Nil)
<b>Assets Not Specifically Pledged</b>			
Goodwill		45,752	Nil
Debtors / Retentions	2	70,939	35,469
Plant & Machinery	2	2,985	Nil
Fixtures and Fittings	2	343	Nil
Office Furniture and Equipment	2	1,425	Nil
		121,444	35,469
<b>Preferential Creditors</b>			
Employee Claims / ERA 2006 Claims (est )	3	(1,000)	(1,000)
<b>Net Property available for Prescribed Part</b>		120,444	34,469
Less Prescribed Part	4	(N/a)	(N/a)
<b>Available for Floating Charge Creditor</b>		120,444	34,469
Shortfall b/fwd		(Nil)	(Nil)
Surplus / (Shortfall) c/fwd		120,444	34,469
Add Prescribed Part	4	N/a	N/a
<b>Available for Ordinary Unsecured Creditors</b>		120,444	34,469
<b>Ordinary Unsecured creditors</b>			
Employee Claims / ERA 2006 Claims (est )	3	(19,000)	(19,000)
H M Revenue & Customs - PAYE / NI (est )	5	(5,574)	(5,574)
H M Revenue & Customs - VAT (est )	5	(14,620)	(14,620)
Directors' Loans / Connected Creditors (est )	6	(54,595)	(54,595)
Trade and Expense Creditors (est )	7	(64,907)	(64,907)
<b>Total Ordinary Unsecured Creditors</b>		(158,696)	(158,696)
<b>Estimated Deficiency as regards Creditors</b>		(38,252)	(124,227)
Issued share capital		(100)	(100)
<b>Estimated Deficiency as regards Members</b>		(38,352)	(124,327)

Signed



Mr David Gates

13 February 2015

## NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

**1. Assets Specifically Pledged**

There are no assets which are specifically pledged

**2. Assets Not Specifically Pledged****Goodwill**

The Financial Statements for the year ended 30 November 2013 show that Goodwill had a book value of £45,752. The estimated to realise value has been shown as £Nil for the purposes of the statement of affairs.

**Debtors/Retentions**

The book value of Debtors / Retentions has been provided from information in the books and records and from information provided by the directors. A general provision of 50% has been made in respect of bad / doubtful debts for the estimated to realise value for the purposes of the statement of affairs.

**Plant & Machinery**

The book value of Plant & Machinery has been extracted from the Company's balance sheet as at 30 November 2013, the estimated to realise value has been shown as £Nil for the purpose of the Statement of Affairs as it is understood the Plant and Machinery has been disposed of.

**Fixtures and Fittings**

The book value of Fixtures and Fittings has been extracted from the Company's balance sheet as at 30 November 2013, the estimated to realise value has been shown as £Nil for the purpose of the Statement of Affairs as it is understood that the Fixtures and Fittings have been disposed of.

**Office Furniture & Equipment**

The book value of Office Furniture and Equipment has been extracted from the Company's balance sheet as at 30 November 2013, the estimated to realise value has been shown as £Nil for the purpose of the Statement of Affairs as it is understood that the Office Furniture and Equipment have been disposed of.

**3. Employee Claims / ERA'2006 Claims (est.)**

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts.

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Signed



Mr David Gates

13 February 2015

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (cont )

**4. Prescribed Part**

As the Company has no unsatisfied post-Enterprise Act charges, there will be no requirement to set aside a prescribed part in this case

The method of calculating the prescribed part is given below

Where the net property does not exceed £10,000 (the prescribed minimum) it may be considered that the cost of making a distribution is disproportionate to the benefits and no prescribed part is required to be set aside

Where the net property exceeds £10,000 the prescribed part is calculated at a value of 50% of the first £10,000 plus a further 20% of the net property which exceeds £10,000, up to a maximum prescribed part of £600,000

**5 H M Revenue & Customs – PAYE / NI & VAT**

The liability to HMRC in respect of unpaid PAYE, NIC and VAT has been extracted from the Company's books and records as provided by the directors and / or the Company's advisors The outstanding liabilities are in respect of the following periods

PAYE /NIC – 2013/2014

VAT – 2013/2014

**6. Directors' Loans / Connected Creditors**

Details of the directors' loan accounts / connected creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors A detailed list of these amounts has been provided at Appendix III The amount shown as claimed by Mr A Chalmers is disputed and all amounts shown as due as directors' loans / connected creditors should not be regarded as agreed amounts

**7. Trade and Expense Creditors**

Details of the Company's trade and expense creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors A detailed list of these amounts has been provided at Appendix III The amounts shown should not be regarded as agreed

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Signed

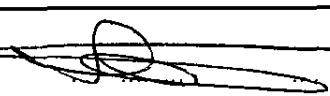
Mr David Gates

13 February 2015

SCHEDULE OF CREDITORS

See attached list

Signed



Mr David Gates

13 February 2015

**B - Company Creditors**

G810Q Greystone &amp; Co Limited

Code	Name & Address	Amount of Debt
C0001	Natwest Floor 4 1 Hardman Boulevard Manchester M3 3AQ	21,055 00
C0002	Broken Cross Paint and Wallpaper 5 Chelford Road Macclesfield Cheshire SK10 3LG	797 48
C0003	Builders Store Limited Unit E11 Countess Avenue Stanley Green Trading Estate Cheadle Hulme Cheshire SK8 6QS	328 42
C0004	Cheshire Cabinets Limited Unit 7 (3-4) Waterside Mill Waterside Macclesfield Cheshire SK11 7HG	235 74
C0005	City Electrical Factors Limited Hulley Road Hudersfield Ind Est Macclesfield Cheshire SK10 2LP	86 97
C0006	Crown Decorating Centre Po Box 4 Crown House Hollins Road Darwen Lancashire BB3 0BG	313 57
C0007	Dulux Decorator Centre Units 1 & 2 Brookside Ind Est Waterloo Road Stockport Cheshire SK1 3BX	1,044 53
C0008	East Cheshire Glass Byron House London Road Macclesfield Cheshire SK11 7QX	90 00
C0009	Jewson Limited P & A Partnership Limited 93 Queen Street Sheffield S1 1WF	99 69

Signature

Date

13/2/15

**B - Company Creditors**

G810Q Greystone &amp; Co Limited

Code	Name & Address	Amount of Debt
C0010	Great Enterprise Company Limited Fence House Fence Avenue Macclesfield Cheshire SK10 1LT	1,041 34
C0011	Henshaws 150 Moss Lane Macclesfield Cheshire SK11 7XF	332 00
C0012	Heatons Office Solutions Limited Unit 2 Macclesfield Cheshire SK10 1LT	48 49
C0013	Hills Panel Products Limited Scotfield Road Oldham OL8 1LA	1,182 79
C0014	Howdens Joinery Company Limited Caswell House Gowerton Road Brackmills Northampton	714 02
C0015	Illingworth Ingham Limited Hulley Road Hurdsfield Ind Est Macclesfield Cheshire SK10 2LP	204 16
C0016	International Decorative Surfaces London Road Chesterton Newcastle Under Lyme Staffordshire ST5 7PL	979 76
C0017	Kenyons 73 Great King Street Macclesfield Cheshire SK11 6PN	734 76
C0018	Macclesfield Tile Centre 7-9 Windmill Street Macclesfield Cheshire	203 08
C0019	MKM Building Supplies Limited Queens Avenue Macclesfield Cheshire SK10 2BN	1,556 91

Signature

Date

13/2/15

**B - Company Creditors**

G810Q Greystone &amp; Co Limited

Code	Name & Address	Amount of Debt
C0020	PJH Group Bradley Fold Ind Est Radcliffe Moor Road Bradley Fold Bolton BL2 6RT	302 54
C0021	Proquant Estimating Limited Silk Point Queens Avenues Macclesfield Cheshire SK10 2BB	288 00
C0022	Robert Lee Distribution Limited Riverside Place Lea Road Waltham Abbey Hertfordshire EN9 1AS	173 34
C0023	Skippy Nationwide Nationwide House Stafford Park 7 Telford Shropshire TF3 3BQ	2,328 00
C0024	Technik Computers 13 Queen Victoria Street Macclesfield Cheshire SK11 6LP	42 00
C0025	Tile Giant Limited Po Box 5227 Northampton NN5 7ZE	57 62
C0026	Topps Tiles Limited Unit Q Oak Green Business Park Earl Road Cheadle Hulme Cheshire SK8 6QL	1,237 20
C0027	UK Plaster Products 167/9 Chorley New Road Horwich Bolton BL6 5QE	32 40
C0028	Waterline Limited Crown House Edgefold Ind Est Bolton BL4 0LR	7,828 09
C0029	Sage UK Limited North Park Newcastle Upon Tyne NE13 9AA	264 53

Signature

Date 13/2/15

**B - Company Creditors**

G810Q Greystone &amp; Co Limited

Code	Name & Address	Amount of Debt
C0030	Mr A Chalmers 72 Hill Top Ave Cheadle Hulme Cheshire SK8 7JA	21,305 00
C0031	HM Revenue & Customs Insolvency Claims Handling Unit Benton Park View Longbenton Newcastle NE98 1ZZ	5,574 00
C0032	HM Revenue & Customs Insolvency Claims Handling Unit Benton Park View Longbenton Newcastle NE98 1ZZ	14,620 00
C0033	Mr and Mrs Gates 6 Yew Tree Park Road Cheadle Hulme Cheshire SK8 7EP	54,595 18
C0034	Redundancy Payments Service 83 -85 Hagley Road Cobalt Square Birmingham	1,000 00
C0035	Redundancy Payments Services 83-85 Hagley Road Cobalt Square Birmingham	19,000 00
		<b>£159,696 61</b>

Signature 

Date

13/2/15