

**S.95/99**

To the Registrar of Companies

For Official Use

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|  |  |  |
|--|--|--|

Company Number

08369961

Name of Company

(a) Insert full name of company

(a) WWW LOVE2SLEEP CO UK LIMITED

(b) Insert full name I/We <sup>(b)</sup> Alex Kachani  
and addressof Crawfords Accountants LLP, Stanton House  
41 Blackfriars Road  
Salford  
Manchester, M3 7DB

(c) Insert date

the Liquidator(s) of the above named company attach a statement of the company's affairs as at <sup>(c)</sup> 30 January 2014

Signed



Date: 30 January 2014

The presenter's name,  
address and referenceCrawfords Accountants LLP  
Stanton House  
41 Blackfriars Road  
Salford  
Manchester M3 7DB  
C568/5/AK/SH

|                                                                                      |            |
|--------------------------------------------------------------------------------------|------------|
| For Official Use                                                                     |            |
| Liquidation Section                                                                  |            |
| Post Room                                                                            |            |
| THURSDAY                                                                             |            |
|  |            |
| *A31M86CZ*                                                                           |            |
| A05                                                                                  | 13/02/2014 |
| #183                                                                                 |            |
| COMPANIES HOUSE                                                                      |            |

**Statement Of Affairs**

**IN THE MATTER OF WWW.LOVE2SLEEP.CO.UK LIMITED**

**and**

**IN THE MATTER OF THE INSOLVENCY ACT 1986**

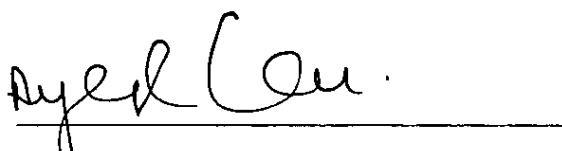
Statement as to the affairs of WWW LOVE2SLEEP CO UK LIMITED  
on the 30 January 2014 the date of the resolution for winding up

**Statement of Truth**

I/We      Mrs Ayesha Khan  
of      1 Saltire Gardens, Salford, Manchester, M7 4BG

Make a Statement of Truth and say that the several pages exhibited hereto and marked "AK1" are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 30 January 2014 the date of the resolution for winding up and that the said company carried on business as Supplier of pillows/duvets

Signature



Date

30 January 2014

**IN THE MATTER OF**  
**WWW.LOVE2SLEEP.CO.UK LIMITED**

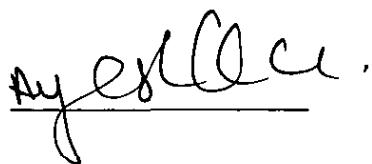
This is the exhibit marked "AK1" referred to in the Statement of Truth of Mrs Ayesha Khan



A – Summary of Assets

| ASSETS                                                | Book Value<br>£ | Estimated to<br>Realise<br>£ |
|-------------------------------------------------------|-----------------|------------------------------|
| <b>Assets specifically pledged:-</b>                  |                 |                              |
| Cash in Hands of Accountants                          | 2,000           | 2,000                        |
| <b>Assets not specifically pledged:-</b>              |                 |                              |
| <b>Estimated total assets available for creditors</b> | <b>2,000</b>    | <b>2,000</b>                 |

Signature



Date

Summary of Assets (7/98)



A1 – Summary of Liabilities

|                                                                                    | Estimated to<br>Realise |
|------------------------------------------------------------------------------------|-------------------------|
| <b>Estimated total assets available for<br/>creditors (from Summary of Assets)</b> | 2,000                   |
| <b>Liabilities</b>                                                                 |                         |
| <b>Estimated surplus as regards creditors</b>                                      | 2,000                   |
| <b>Debts secured by a floating charge:-</b>                                        |                         |
| Trade creditors per schedule                                                       | £ 21,000                |
| Crown creditors per schedule                                                       | 400                     |
| Bank creditor                                                                      | 32                      |
| Director's loan account                                                            | 12,829                  |
|                                                                                    | 34,261                  |
| <b>Estimated deficiency as regards creditors</b>                                   | 32,261                  |
| <b>Issued and called-up capital:-</b>                                              |                         |
|                                                                                    | £ 100                   |
|                                                                                    | 100                     |
| <b>Estimated deficiency as regards member</b>                                      | 32,361                  |

Signature Myself Lee

Date

**Summary of Liabilities (7/98)**



**WWW.LOVE2SLEEP.CO.UK LIMITED**

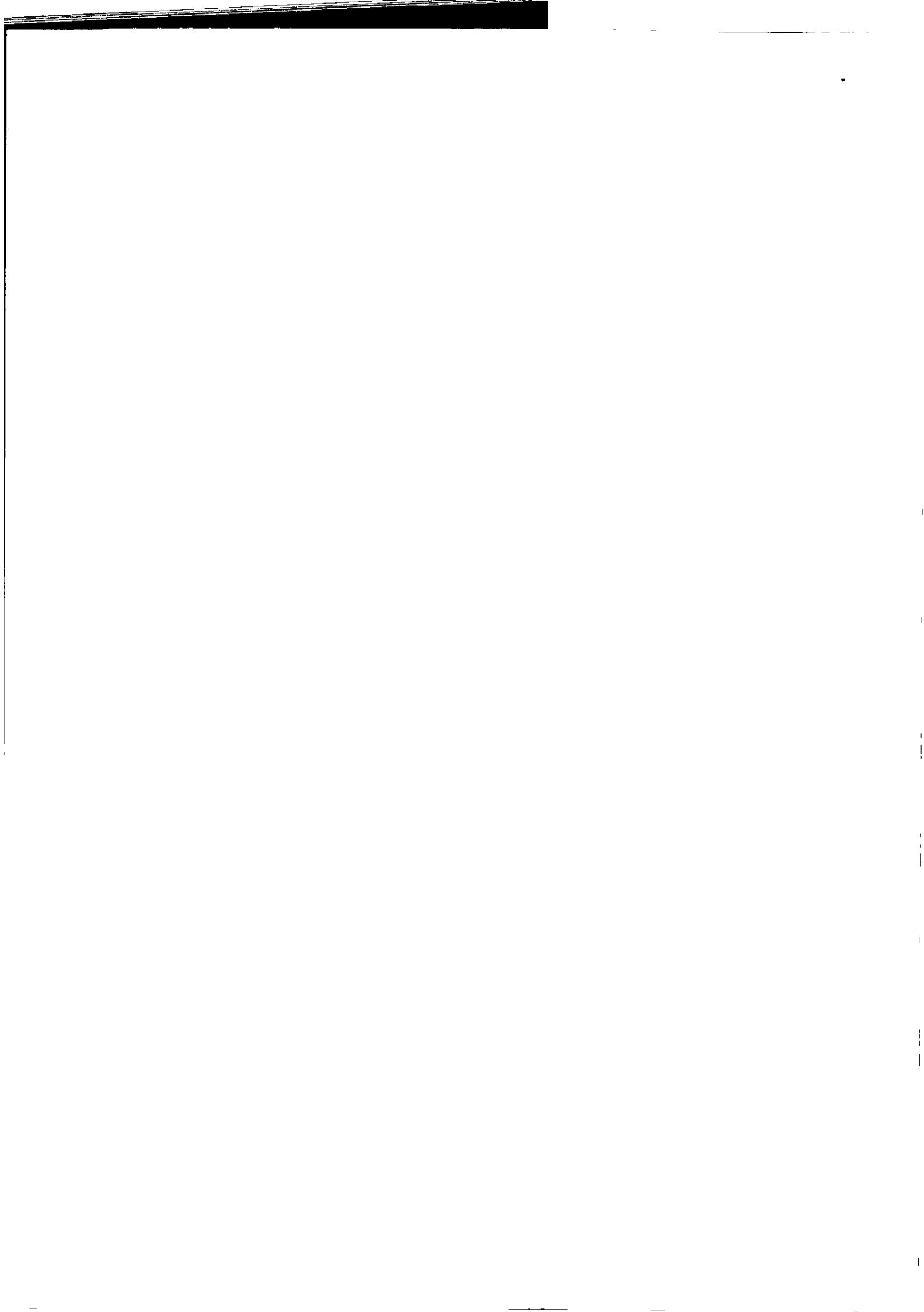
**Notes to the Statement of Affairs**

- 1 The director advises that there are no company assets at the date of the Liquidation other than a cash balance of £2,000 which has been transferred to Crawfords' trust account pending the appointment of a Liquidator and is shown as cash in hands of accountants on the Statement of Affairs.
- 2 Claims of creditors are subject to agreement in due course. The amounts stated will not prejudice your claim which will be agreed, if appropriate, by the Liquidator in due course.
- 3 Section 176A of the Insolvency Act 1986 (as amended) requires the Liquidator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "qualifying floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property." A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. A Liquidator has to set aside -
  - 50% of the first £10,000 of the net property; and
  - 20% of the remaining net property up to a maximum of £600,000

There is no qualifying floating charge in this case so the prescribed part provisions do not apply

- 4 Subject to the costs and expenses of the winding up
- 5 Subject to the verbal explanations to be given at the meeting of creditors 30 January 2014.

| <u>Estimated Deficiency Account</u>                                          | £            | £             |
|------------------------------------------------------------------------------|--------------|---------------|
| Amounts written off assets:                                                  |              |               |
| Book Value                                                                   | 2,000        |               |
| Estimated to Realise                                                         | <u>2,000</u> |               |
|                                                                              |              | NIL           |
| Profit and Loss Account – 31 October 2013                                    |              | 30,509        |
| Estimated trading losses for the period from<br>1 November 2013 to cessation |              | <u>1,852</u>  |
| <u>Estimated Total Deficiency as per</u><br><u>Statement of Affairs</u>      |              | <u>32,361</u> |



**WWW.LOVE2SLEEP.CO.UK LIMITED**

**Schedule of Trade Creditors**

|                                                                                      | £         |
|--------------------------------------------------------------------------------------|-----------|
| Duvet Pillow & Linen Co. Ltd, 54 Red Bank , Manchester M8 8QF (Est)                  | 20,000 00 |
| M Salim & Co, Lord House, 51 Lord Street, Off Cheetham Hill Road, Manchester, M3 1HE | 1,000 00  |
|                                                                                      | 21,000 00 |

**Schedule of Crown Creditors**

|                                                                                                                                         | £      |
|-----------------------------------------------------------------------------------------------------------------------------------------|--------|
| H M Revenue & Customs, Central National Insolvency Unit, 5th Floor Regian House, James Street, Liverpool, L75 1AD [VAT] Ref 164 1585 06 | 400 00 |
|                                                                                                                                         | 400 00 |

**Bank Creditor**

|                                                                                                                                                       | £     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------|-------|
| Royal Bank of Scotland Plc, Manchester Business Team, Ground Floor, 38 Mosley Street, Manchester, PO Box 5431, M61 0HY Ref 161611 11140204 & 11147764 | 32 52 |
|                                                                                                                                                       | 32 52 |

**Schedule of Director's Loan Account**

|                                                             | £                |
|-------------------------------------------------------------|------------------|
| Ayesha Khan, 1 Saltire Gardens, Salford, Manchester, M7 4BG | 12,829 00        |
|                                                             | 12,829 00        |
| <b>Total</b>                                                | <b>34,261 52</b> |

