

Rule 4 34-CVL

The Insolvency Act 1986  
**Statement of Company's  
 Affairs**  
**Pursuant to Section 95/99 of the  
 Insolvency Act 1986**

**S.95/99**

For official use

To the Registrar of Companies

Company Number

08385143

Name of Company

(a) Insert full name of company

(a) BECAP City Link (UK) Limited

(b) Insert full name(s) and address(es)

(b), I/We, (b), Robert Hunter Kelly and Charles Graham John King

Ernst &amp; Young LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5QR

(c) Insert date the liquidator(s) of the above named company attach a statement of the company's affairs as at (c) 31 March 2015

Signed



Date

15.4.15

Presenter's name, address and reference (if any)

Pippa van der Kooy  
 Ernst & Young LLP  
 1 Bridgewater Place  
 Water Lane  
 Leeds  
 LS11 5QR

For Official Use  
 Liquidation Section | Post Room

SATURDAY



\*A45KA423\*

A25 18/04/2015 #18  
 COMPANIES HOUSE

**Statement of Affairs**

Statement as to the Affairs of BECAP City Link (UK) Limited

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on the 31<sup>st</sup> March 2015 being a date not more than 14 days before the date of the resolution for winding up

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**Statement of truth**

I believe that the facts stated in this Statement of Affairs are true

Full name Thomas CHARLES ALEXANDERSON WRIGHT

Signed



Dated

7 APRIL 2015

## A-Summary of Assets

ASSETS	Book Value £	Estimated to Realise £
<b>Assets subject to fixed charge:</b>		
Investment in City Link Limited	20,000,000	Nil
Investment in City Link B2B Limited	1	Nil
Loan to City Link Limited	18,522,026	
Less Balance owing to City Link Limited	<u>(2,327,277)</u>	
	16,194,749	4,433,920
	_____	_____
	36,194,750	4,433,920
<b>Amounts due to secured creditors</b>		
BECAP12 GP Limited acting in its capacity as general partner of BECAP12 GP LP, acting in its capacity as general partner of BECAP12 Fund LP	(42,660,214)	(42,660,214)
Lloyds TSB Bank PLC	Nil	Nil
Estimated shortfall to secured creditors	(6,465,464)	(38,226,294)
Assets subject to floating charge		
Prepaid loan note issue costs	962,480	Nil
	_____	_____
	962,480	Nil
Uncharged Assets		
Estimated total assets available for preferential creditors	962,480	Nil

**Signature**

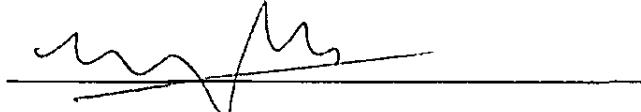
Date \_\_\_\_\_

7 APRIL 2015

A1- Summary of Liabilities

		Estimated to realise £
	£	Nil
<b>Estimated total assets available for preferential creditors (carried from Page A)</b>		
<b>Liabilities</b>	£ Nil	
Preferential creditors -		
<b>Estimated deficiency/surplus as regards preferential creditors</b>		£ Nil
Estimated prescribed part of net property where applicable (to carry forward)	£ Nil	
<b>Estimated total assets available for floating charge holders</b>		£ Nil
Debts secured by floating charges	£(38,226,294)	
<b>Estimated deficiency/surplus of assets after floating charges</b>		£ (38,226,294)
Estimated prescribed part of net property where applicable (brought down)	£ Nil	
<b>Total assets available to unsecured creditors</b>		£ Nil
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£(1,891,423)	
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)</b>		£ (1,891,423)
Shortfall to floating charge holders (brought down)	£(38,226,294)	
<b>Estimated deficiency/surplus as regards creditors</b>		£ (40,117,717)
Issued and called up capital	£(1,000,000)	
<b>Estimated total deficiency/surplus as regards members</b>		£ (41,117,717)

Signature



Date 7 APRIL 2015

## COMPANY CREDITORS

**Note** You must identify creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
<b>Secured creditors</b>					
BECAP12 GP Limited acting in its capacity as general partner of BECAP12 GP LP, acting in its capacity as general partner of BECAP12 Fund LP	Heritage Hall, PO Box 225, Le Marchant Street, St Peter Port, Guernsey GY1 4HY	42,660,214	Debenture containing a fixed and floating charge	26 April 2013	Unlimited
Lloyds TSB Bank plc	125 Colmore Row, Birmingham, B3 3SF	Nil	Debenture containing a fixed and floating charge	27 September 2013	Unlimited
<b>Guarantee creditors</b>					
HM Revenue & Customs <sup>1</sup>	o/s	1,891,423			
Target Express Limited	2 City Place, Beehive Ring Road, Gatwick Airport, West Sussex, RH6 0HA	Not yet able to be quantified			

Signature   
Date 7 April 2015

<sup>1</sup> The company is part of a VAT Group election The other Group members, City Link Limited and City Link Properties (No 1) Limited, are both in Administration