

The Insolvency Act 1986  
**Statement of Company's Affairs**  
 Pursuant to Section 95/99 of the  
 Insolvency Act 1986

**S.95/99**

To the Registrar of Companies

For Official Use

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Company Number

08385452

Name of Company

(a) Insert full name of company

Cibo Restaurants Limited

(b) Insert full name and address

I David N Kaye of Crawfords Accountants LLP  
 Stanton House  
 41 Blackfriars Road  
 Salford  
 Manchester M3 7DB

(c) Insert date

the Liquidator of the above named company attach a statement of the company's affairs as at 15 January 2014

Signed

Date 15 January 2014

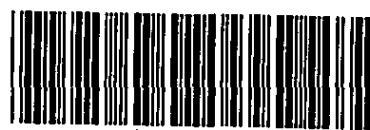
Presenter's name, address and reference

Crawfords Accountants LLP  
 Stanton House  
 41 Blackfriars Road  
 Salford  
 Manchester M3 7DB  
 C563/5/DNK/KLB

For Official Use  
 Liquidation Section

Post Room

WEDNESDAY



\*A304E8ZS\*

A11

22/01/2014

#58

COMPANIES HOUSE

**Statement Of Affairs**

In The

No. of

**IN THE MATTER OF Cibo Restaurants Limited****and****IN THE MATTER OF THE INSOLVENCY ACT 1986**

Statement as to the affairs of Cibo Restaurants Limited

on the 15 January 2014 the date of the resolution for winding up

**Statement of Truth**

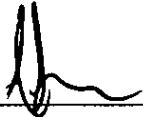
I, Mr Adam Karim

of Whittle Fold Farm, Whittle, Birch, Heywood, OL10 2RD

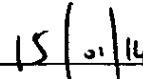
Make a Statement of Truth and say that the several pages exhibited hereto and marked "AK1"

are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 15 January 2014 the date of the resolution for winding up and that the said company carried on business as Restaurant

Signature



Date



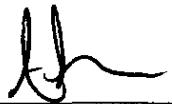
**IN THE MATTER OF**  
**Cibo Restaurants Limited**

This is the exhibit marked "AK1" referred to in the Statement of Truth of Mr Adam Karim

• A - Summary of Assets

ASSETS		Book Value £	Estimated to Realise £
<b>Assets specifically pledged:-</b>			
<b>Assets not specifically pledged:-</b>			
Funds in hands of accountants		6,700	6,700
Fixture and fittings	Note 7	137,413	500
<b>Estimated total assets available for preferential creditors</b>			7,200

Signature



Date

15/01/14

Summary of Assets (7/98)

- A1 – Summary of Liabilities

		Estimated to Realise
<b>Estimated total assets available for preferential creditors (from Summary of Assets)</b>	£	7,200
<b>Liabilities</b>		
<b>Preferential Creditors:-</b>	£	
	Nil	Nil
<b>Estimated surplus as preferential creditors</b>	£	7,200
<b>Debts secured by a floating charge:-</b>	£	
	Nil	Nil
<b>Estimated surplus of assets available for non-preferential creditors</b>	£	7,200
<b>Non-preferential claims:-</b>	£	
Trade creditors per schedule	69,404	
Crown creditors per schedule	44,506	
HSBC Bank plc	2,022	
Don Giovannis Limited	138,550	254,482
<b>Estimated deficiency as regards creditors</b>	£	247,282
<b>Issued and called-up capital:-</b>	£	
	100	100
<b>Estimated deficiency as regards members</b>	£	247,382

Signature

Date

15/01/14

Summary of Liabilities (7/98)



**Cibo Restaurants Limited**

**Notes to the Statement of Affairs**

	£
Amounts written off in Statement of Affairs	136,913
Balance being estimated trading loss for the period	<u>110,369</u>
Total Estimated Deficiency	<u>247,282</u>

- 1 Estimated to realise value of assets at valuation of director
- 2 Claims of creditors are subject to agreement in due course. The amounts stated will not prejudice your claim which will be agreed, if appropriate, by the Liquidator in due course
- 3 No provision has been made in respect of claims by employees under the terms of the Employment Rights Act 1996
- 4 No account has been taken of any claims by creditors under a Retention of Title clause
- 5 Section 176A of the Insolvency Act 1986 (as amended) requires the Liquidator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "qualifying floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property". A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. A Liquidator has to set aside -
  - 50% of the first £10,000 of the net property, and
  - 20% of the remaining net property up to a maximum of £600,000There is no qualifying floating charge in this case so the prescribed part provisions do not apply
- 6 Subject to the costs and expenses of the winding up
- 7 The fixtures and fittings recorded in the company's management accounts refer to the leasehold improvements at the company premises, funded by Don Giovannis Limited. The whole of the company's chattel assets, with the exception of sundry items valued at £500, are the property of Don Giovannis Limited and are the subject of an Asset Leasing Agreement
- 8 Don Giovannis Limited has traded from the premises during the Christmas period, accepting full responsibility for all outgoings for staff, supplies and property expenses

**Cibo Restaurants Ltd****Schedule of Creditors**

Trade Creditors	£
Aarhus Security Ltd, 4 Moss Lane, Manchester, M45 6HG	108 00
Athena Catering, Unit 20, Middlewich Road, Middlewich, CW10 9NX	23 10
Cater-Lyne ProExpert Hygiene Solutions, 14/15 Pannal Industrial Park, Harrogate, W Yorkshire, HG3 1JL	1,345 17
CNG-Contract Natural Gas Ltd, 5 Victoria Avenue, Harrogate, W Yorkshire, HG1 1EQ	1,075 64
Dedicated Linen, Britannia House, Adswood Road, Stockport, SK3 8LF	940 92
Employment Practice & Law, 3 Lansdowne, Culcheth, Warrington, WA3 4EA	720 00
Euro Food Brands Ltd, 1 Kimbell News, Humfrey, Boughton, Northampton, NN2 8XB	283 85
G&O Foods Ltd, 105 Station Road, North Reddish, Stockport, SK5 6ND	15,262 96
GS Systems, 119/121 Buxton Road, Stockport, SK2 6LR	4,468 09
James Robert Shaw, Unit 2A Cranfield Road, Lostock Ind Estate, Lostock, Bolton, BL6 4SB	500 00
Livebookings Ltd, 5th Floor, Elizabeth House, 39 York Road, London, SE1 7NQ	542 40
LWC, Unit 3 Stainburn Road, Openshaw, Manchester, M11 2ER	1,661 22
Manchester Confidential, Suite 2B, 2nd Floor, Quay House, Quay Street, Manchester, M3 3JE	7,400 00
Manchester Food & Drink Festival Ltd, Unit G4, The Hive, Lever Street, Manchester, M1 1FN	1,680 00
Northern Lights (Chesterfield) Ltd, Hardwick View Road, Holmewood Ind Est, Chesterfield, S42 5SA	499 91
Oasis Interior Landscapes, Linden House, Millbuck Way, Sandbach, Cheshire, CW11 3HT	1,299 37
Olympic Press, Unit 34, Irlam Business Centre, Soapstone Way, Irlam, Manchester, M44 6GP	729 80
Pagendam Pratt Wine Cellars, Unit 16, Marston Moor Bus Park, Rudgate, Tockwith, Yorkshire, YO26 7QF	6,751 28
Pesttech Environmental Services, PO Box 140, Bolton, BL2 6FZ	156 00
Powells Tea & Coffee Merchants, 110 George Leigh Street, Ancoats, Manchester, M4 6BD	64 00
Signs Now NW, Unit 2A Bankfield Trading Est, Coronation Street, Stockport, SK5 7SE	283 57
Stephen Smith Stocktaking, 4 Mill Street, Westhoughton, Bolton, BL5 3AL	580 00
Supply Point, Moss House Farm, Lowes Lane, Gawsworth, Macclesfield, Cheshire, SK11 9QR	8,599 34
Tender Oak Meats Ltd, Labtec House, Wheatsheaf Trading Est, Bolton Road, Swinton, Manchester, M27 2SE	2,900 25

Total Labels, 4 Finlay Court, Simonside East Industrial Est, South Shield, NE34 9QA	225 80
United Utilities, PO Box 50, Warrington, WA55 1AQ	867 21
Westport Foods, Units 1,2 and 3 Darn Street, Burslem, Stoke-on-Trent, Staffordshire, ST6 3LN	5,944 46
Worldwide Catering (NW) Limited, Unit 8, Failsworth Ind Estate, Morton Street, Failsworth, Manchester, M35 0BN	4,492 51
<b>Total Amount:</b>	<b>69,404.85</b>

**Crown Creditors** £

H M Revenue & Customs, Durrington Bridge House, Barrington Road, Worthing, BN12 4SE	
H M Revenue & Customs, NI Contributions Office, Insolvency Longbenton, Newcastle upon Tyne, NE98 1ZZ	37,009 00
HM Revenue & Customs, National Insolvency Unit, 5th Floor Regian House, James Street, Liverpool, L75 1AD	7,497 00
Ref 162 5516 17	
<b>Total Amount:</b>	<b>44,506.00</b>

**Loan Account** £

Don Giovannis Limited, 31 Sackville Street, Manchester, M1 3LZ	138,550 00
<b>Total Amount:</b>	<b>138,550.00</b>

**Bank** £

HSBC Bank plc, St Anns Square, Manchester, M2 7HD	2,022.00
Ref 40-31-24 / 03818322	Note
<b>Total Amount:</b>	<b>2,022.00</b>

<b>Note</b>	£
Loan Account	(14,500)
Current Account	<u>12,478</u>
Net Balance	<u>2,022</u>