

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

For Official Use

To the Registrar of Companies

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Company Number

08398353

Name of Company


Spirit Menswear (Agency) Limited

I / We

Ninos Koumettou, 1 Kings Avenue, Winchmore Hill, London N21 3NA

the liquidator(s) of the above named company attach a statement of the company affairs
as at 26 May 2015

Signed



Date 26 May 2015

Alexander Lawson Jacobs
1 Kings Avenue
Winchmore Hill
London N21 3NA

Ref SP31519/NK/AG/SK/LI

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COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

Spirit Menswear (Agency) Limited

on the 26 May 2015 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name MR VISMA TREHANSigned Dated 26th may 2015

Spirit Menswear (Agency) Limited
Statement Of Affairs as at 26 May 2015

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Goodwill		Uncertain
Spirit Mens & Ladies Wear-Pension Scheme		(42,304 76)
Deficiency c/d		(42,304 76)
Assets subject to floating charge		
Uncharged assets:		
Building Improvements & Alterations	11,816 09	NIL
Fixtures, Fittings & Equipment	5,426 63	2,500 00
Stock	73,000 00	7,500 00
Estimated total assets available for preferential creditors		10,000 00

Signature



Date

26/05/15

Spirit Menswear (Agency) Limited
Statement Of Affairs as at 26 May 2015

A1 - Summary of Liabilities

		Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)		10,000 00
Liabilities		
Preferential Creditors -		NIL
Estimated deficiency/surplus as regards preferential creditors		10,000 00
Debts secured by floating charge pre 15 September 2003		
Other Pre 15 September 2003 Floating Charge Creditors		NIL
		10,000 00
Estimated prescribed part of net property where applicable (to carry forward)		NIL
Based on floating charge assets of Nil		
Estimated total assets available for floating charge holders		10,000 00
Debts secured by floating charges post 15 September 2003		
Deficiency b/d	42,304 76	
		42,304 76
Estimated deficiency/surplus of assets after floating charges		(32,304 76)
Estimated prescribed part of net property where applicable (brought down)		NIL
Total assets available to unsecured creditors		NIL
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Trade & Expense Creditors	492 00	
L B of Redbridge - Business Rates	4,459 00	
Visma Trehan - Loan	118,719 00	
Lloyds TSB Bank	20,398 41	
HMRC - PAYE/NIC/VAT/CT	94,245 55	
		238,313 96
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)		(238,313 96)
Shortfall in respect of F C's post 14 September 2003 (brought down)		32,304 76
Estimated deficiency/surplus as regards creditors		(270,618 72)
Issued and called up capital		
Ordinary Shareholders	100 00	
		100 00
Estimated total deficiency/surplus as regards members		(270,718 72)

Signature



Date

26/05/15

Statement Of Affairs Notes

Note 1

D A Phillips & Co Limited and Visma Trehan Trustees of Spirit Mens and Ladies Wear Ltd Pension Scheme, have a debenture incorporating a fixed and floating charge at Companies House dated 23/04/2014. The Liquidator will need to consider the validity of this debenture should funds be available for the chargeholder.

Note 2


The business and assets of the company have been valued by professional agents and the ex situ figures from the valuation have been used for the purpose of the statement of affairs. A connected company, A R A (2014) Ltd, has expressed interest in purchasing these assets.

The majority of the stock is out of season and old items, with only a handful of items per style. Some is also subject to claims from the suppliers.

Note 3

A breakdown of the HM Revenue & Customs arrears are set out below -

VAT	£69,757 85
PAYE/NIC	£24,487 70
CT	£Nil
TOTAL	£94,245 55

 24/05/15

AlexanderLawsonJacobs
Spirit Menswear (Agency) Limited
B - Company Creditors

Key	Name	Address	£
CD00	Spirit Mens and Ladies Wear Ltd Pension Sche	c/o D A Phillips & Co Ltd & Visma Trehan (Trustees), Bridewell House, Bridewell Lane, Tenterden, Kent, TN30 6FA	42,304 76
CI00	HMRC - (ICHU) (PAYE/NIC/CT/VAT/CIS)	Security Given Fixed & Floating Charge over all Assets Date Given 23/04/2014	
CK00	Kennard Wells Solicitors	Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ	94,245 55
CL01	London Borough of Redbridge	84a High Road Epping, Essex, CM16 4AE	492 00
		Payments, Benefits and Customer Services, 22-26 Clements Road, Ilford, Essex, IG1 1BD	4,459 00
CL02	Lloyds TSB Bank (Insolvency)	Credit Maintenance -, Mail Processing Centre, Financial Management Team - Insolvency, Lloyds Banking Group Citymark, 150 Fountainbridge, Edinburgh, EH3 9PE	20,398 41
CR00	The National Insurance Fund	PO Box 16685, BIRMINGHAM, B2 2LX	0 00
RT00	Mr Visma Trehan	3 The Barn Cage End, Hatfield, CM22 7HZ	118,719 00
7 Entries Totalling			280,618 72

Signature 