

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs
Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

For Official Use

To the Registrar of Companies

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Company Number

08398353

Name of Company

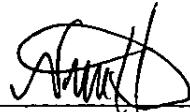
Spirit Menswear (Agency) Limited

I / We

Ninos Koumettou, 1 Kings Avenue, Winchmore Hill, London N21 3NA

the liquidator(s) of the above named company attach a statement of the company affairs
 as at 26 May 2015

Signed

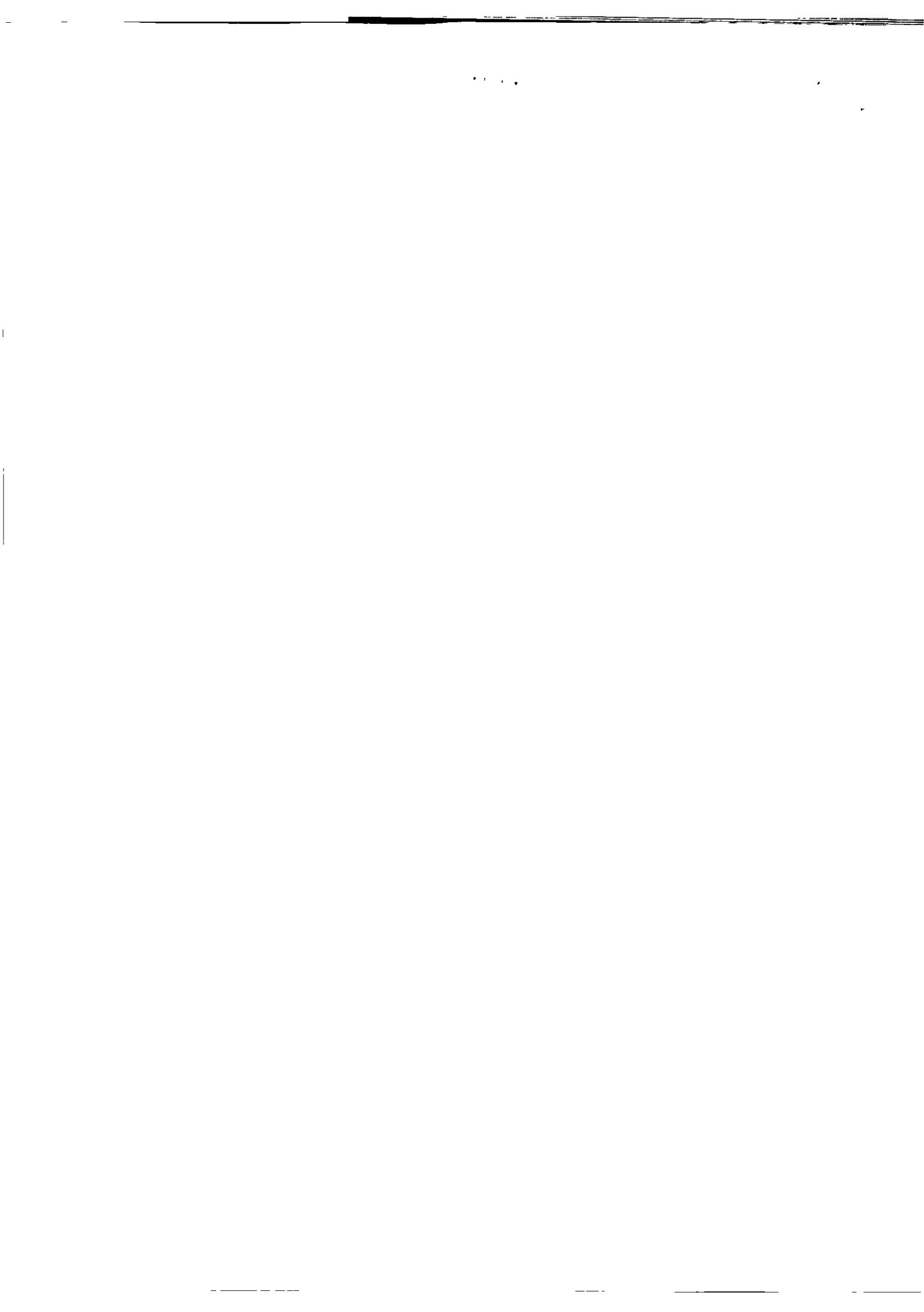


Date 26 May 2015

AlexanderLawsonJacobs
 1 Kings Avenue
 Winchmore Hill
 London N21 3NA

Ref SP31519/NK/AG/SK/LI

Insol	THURSDAY		*A48E19II*	#222
A24			28/05/2015	COMPANIES HOUSE



Statement of Affairs

Statement as to affairs of

Spirit Menswear (Agency) Limited

on the 26 May 2015 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name MC Vismal TRENOR

Signed 

Dated 26th may 2015

Spirit Menswear (Agency) Limited
Statement Of Affairs as at 26 May 2015

A - Summary of Assets

Assets	Book Value £	Estimated to Realise
		£
Assets subject to fixed charge:		
Goodwill		Uncertain
Spirit Mens & Ladies Wear-Pension Scheme	<u>(42,304 76)</u>	
Deficiency c/d	<u>(42,304 76)</u>	
Assets subject to floating charge		
Uncharged assets:		
Building Improvements & Alterations	11,816 09	NIL
Fixtures, Fittings & Equipment	5,426 63	2,500 00
Stock	73,000 00	7,500 00
Estimated total assets available for preferential creditors		10,000 00

Signature



Date 26/05/15

Spirit Menswear (Agency) Limited
Statement Of Affairs as at 26 May 2015

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	10,000 00
Liabilities	
Preferential Creditors -	NIL
Estimated deficiency/surplus as regards preferential creditors	10,000 00
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	NIL
	10,000 00
Estimated prescribed part of net property where applicable (to carry forward) Based on floating charge assets of Nil	NIL
Estimated total assets available for floating charge holders	10,000 00
Debts secured by floating charges post 15 September 2003	
Deficiency b/d	42,304 76
	42,304 76
Estimated deficiency/surplus of assets after floating charges	<u>(32,304 76)</u>
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	NIL
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	492 00
L B of Redbridge - Business Rates	4,459 00
Visma Trehan - Loan	118,719 00
Lloyds TSB Bank	20,398 41
HMRC - PAYE/NIC/VAT/CT	94,245 55
	238,313 96
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)	(238,313 96)
Shortfall in respect of F C's post 14 September 2003 (brought down)	32,304 76
Estimated deficiency/surplus as regards creditors	(270,618 72)
Issued and called up capital	
Ordinary Shareholders	100 00
	100 00
Estimated total deficiency/surplus as regards members	<u>(270,718 72)</u>

Signature _____



Date 26/05/15

Statement Of Affairs Notes

Note 1

D A Phillips & Co Limited and Visma Trehan Trustees of Spirit Mens and Ladies Wear Ltd Pension Scheme, have a debenture incorporating a fixed and floating charge at Companies House dated 23/04/2014. The Liquidator will need to consider the validity of this debenture should funds be available for the chargeholder

Note 2

The business and assets of the company have been valued by professional agents and the ex situ figures from the valuation have been used for the purpose of the statement of affairs. A connected company, A R A (2014) Ltd, has expressed interest in purchasing these assets

The majority of the stock is out of season and old items, with only a handful of items per style. Some is also subject to claims from the suppliers

Note 3

A breakdown of the HM Revenue & Customs arrears are set out below -

VAT	£69,757 85
PAYE/NIC	£24,487 70
CT	£Nil
TOTAL	£94,245 55

 26/05/15

AlexanderLawsonJacobs
 Spirit Menswear (Agency) Limited
 B - Company Creditors

Key	Name	Address	£
CD00	Spirit Mens and Ladies Wear Ltd Pension Sche	c/o D A Phillips & Co Ltd & Visma Trehan (Trustees), Bridewell House, Bridewell Lane, Tenterden, Kent, TN30 6FA	42,304.76
CJ00	HMRC - (ICHL) / PAYE/NIC/CT/NAT/CIS)	Security Given Fixed & Floating Charge over all Assets Date Given 23/04/2014	
CK00	Kennard Wells Solicitors	Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ	94,245.55
CL01	London Borough of Redbridge	84a High Road Epping, Essex, CM16 4AE	492.00
		Payments, Benefits and Customer Services, 22-26 Clements Road, Ilford, Essex, IG1 1BD	4,459.00
CL02	Lloyds TSB Bank (Insolvency)	Credit Maintenance - Mail Processing Centre, Financial Management Team - Insolvency, Lloyds Banking Group Citymark, 150 Fountainbridge, Edinburgh, EH3 9PE	20,398.41
CR00	The National Insurance Fund	PO Box 16685, BIRMINGHAM, B2 2LX	0.00
RT00	Mr Visma Trehan	3 The Barn Cage End, Hatfield, CM22 7HZ	118,719.00
7 Entries Totalling			280,618.72

Signature 