

The Insolvency Act 1986
Statement of Company's Affairs
 Pursuant to Section 95/99 of the
 Insolvency Act 1986

S.95/99

To the Registrar of Companies

For Official Use

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Company Number

08505217

Name of Company

(a) Insert full name of company
 (a) AJC North West Limited

(b) Insert full name I/We ^(b) Alex Kachan
 and address

of Crawfords Accountants LLP, Stanton House
 41 Blackfriars Road
 Salford
 Manchester, M3 7DB

(c) Insert date

the Liquidator(s) of the above named company attach a statement of the company's affairs as at ^(c) 21 April 2015

Signed



Date 21 April 2015

The presenter's name,
 address and reference

Crawfords Accountants LLP
 Stanton House
 41 Blackfriars Road
 Salford
 Manchester M3 7DB
 C662/5/AK/SH

For Official Use
 Liquidation Section Post Room
 COMPANIES HOUSE

FRIDAY



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A22 08/05/2015 #45

Statement Of Affairs

IN THE MATTER OF AJC NORTH WEST LIMITED

and

IN THE MATTER OF THE INSOLVENCY ACT 1986

Statement as to the affairs of AJC North West Limited

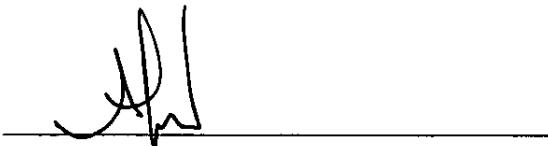
on the 21 April 2015 the date of the resolution for winding up

Statement of Truth

I/We Mr Amir Masood
of 28 Redlynch Walk, Manchester, M8 0PT

Make a Statement of Truth and say that the several pages exhibited hereto and marked "AM1" are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 21 April 2015 the date of the resolution for winding up and that the said company carried on business as Clothing & Footwear Wholesaler

Signature



Date

21 April 2015

IN THE MATTER OF
AJC North West Limited

This is the exhibit marked "AM1" referred to in the Statement of Truth of Mr Amir Masood

A – Summary of Assets

ASSETS	Book Value £000	Estimated to Realise £000
Assets specifically pledged:-		
Trade Debtors	5,400	Note 1
Assets not specifically pledged:—		
Estimated total assets available for creditors	5,400	NIL

Signature



Date

Summary of Assets (7/98)

A1 – Summary of Liabilities

		Estimated to Realise £000
Estimated total assets available for creditors (from Summary of Assets)		NIL
Liabilities		
Estimated surplus as regards creditors		NIL
Debts secured by a floating charge:-		
Estimated surplus of assets available for non-preferential creditors		NIL
Non-preferential claims:-		
Trade creditors per schedule	£000	5,531
		5,531
Estimated deficiency as regards creditors		
Issued and called-up capital:-	£000	0 001
		0 001
Estimated deficiency as regards member		5,531

Signature



Date

Summary of Liabilities (7/98)

AJC North West Limited

Notes to the Statement of Affairs

- 1 The director advises that the only asset of the company relates to 3 overseas trade debtors, each with an invoice value of £1 8M, £2 3M, and £1 3M, totalling £5 4M. The director believes part of this total is recoverable but no independent assessment has been carried out as the records have not yet been received from the company. For the purpose of the Statement of Affairs, no value has been placed on the estimated realisable value of trade debtors
- 2 The director advises that the company's bank account was closed following cessation of trade and there was a nil balance at bank on closure of the bank account
- 3 Claims of creditors are subject to agreement in due course. The amounts stated will not prejudice your claim which will be agreed, if appropriate, by the Liquidator in due course. The director advises that he is not aware of any tax liability which may be owed by the company
- 4 Section 176A of the Insolvency Act 1986 (as amended) requires the Liquidator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "qualifying floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property". A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. A Liquidator has to set aside :
 - 50% of the first £10,000 of the net property, and
 - 20% of the remaining net property up to a maximum of £600,000.

There is no qualifying floating charge in this case so the prescribed part provisions do not apply

- 5 Subject to the costs and expenses of the winding up
- 6 Subject to the verbal explanations to be given at the meeting of creditors 21 April 2015
- 7 It has not been possible to prepare an estimated Deficiency Account as no accounts have been prepared since the date of incorporation. However, the liabilities shown on the Statement of Affairs will be the trading losses incurred by the company from date of incorporation to date of liquidation

AJC NORTH WEST LIMITED

Schedule of Trade Creditors

	£000
Jiehang Hong Kong Trading Co Ltd, Unit A30, 9/F Silvercorp Int Tower, 707-713 Nathan Road, Mongkok, Kowloon, Hong Kong	150
JZD Int'l Trading Limited, Unit 2508, 25/F Bank of America Tower, 12 Harcourt Road Central, Hong Kong	530
Kay Fook Holdings Limited, East Block 2302, Haian Shida Building, No 12069 Shenan Dadao, Nanshan District, Shenzhen P T , China	350
Rui'an Guangyu Trade Co Ltd, 325200 Industrial Zone of South Taoshan, Rui'an City, Zhejiang, China	285
Santawoods Company, Room 501B, 5/F2-16 FA Yuen Street, Mong KokkI City, Hong Kong	75
Shanghai Kemp Imp & Exp Co Ltd, No 1068 Jindu Road, Minhang District, Shanghai, China	220
Shine Fook Holding Ltd, Rm 711-2, 7/F Trade Square, 681 Cheung Sha Wan Road, Kowloon, Hong Kong	215
Star Pointer Limited, 6/F Shun on Commercial Building, 112-114 Des Voeux Road Central, Hong Kong	96
Wenzhou Changrong International Trading Co Ltd, Unit 3, 13/F, Prat Commercial Building, 17-19 Prat Avenue, Tsimshatsui, Kowloon, Hong Kong	500
Wenzhou Changshun International Trading Co Ltd, 401 Room, No 1 Zhenou Road, Ouhai, Wenzhou, China	700
Wenzhou Light, 22nd Floor, International Trade Centre, No 8 Liming Road (W), Wenzhou, China	65
Yiwu Fengyi Import & Export Co Ltd, No 1-12 Building 8, Two Side,, The Cross of Danxi Road & Zongze Road, Huzhou, Yiwu, China	200
Zhejiang Adtiff Clothing Co Ltd, 599# Fengqing Street, Deqing Economic Development Zone, Deqing County, Huzhou City, Zhejiang, China	360
Zhejiang Wenzhou Packaging Imp & Exp Corp, 17/F International Trade Centre Bldg , No.8 Liming West Road, Wenzhou, Zhejiang, China	785
Zhejiang Yiwu New Midland Trading Co Ltd, 3 Floor, No 550 Chouzhou North Road, Yiwu, Zhejiang, China	1,000
	5,531

Schedule of Crown Creditors

H M Revenue & Customs Central National Insolvency Unit 5th Floor Regian House James Street Liverpool L75 1AD Ref 160 8963 86 [VAT]	NIL
HM Revenue & Customs Durrington Bridge House, Barrington Road, Worthing, BN12 4SE [PAYE/NIC]	NIL
	NIL
Total	5,531