

Rule 4 34 - CVL

**The Insolvency Act 1986
Statement of Company's Affairs**

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

For Official Use

To the Registrar of Companies

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Company Number

08519775

Name of Company

Cucina Toscana Ltd t/a Michelangelo

I / We

Matthew James Higgins, Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne, NE3 3LS

Gordon Smythe Goldie, Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne, NE3 3LS

the liquidator(s) of the above named company attach a statement of the company affairs
as at 27 February 2015

Signed  Date 27 February 2015

Tait Walker
Bulman House
Regent Centre, Gosforth
Newcastle upon Tyne
NE3 3LS

Ref 1001366/MJH/GSG/KJ/CH

For Official Use	
Insolvency	
TUESDAY	*A42DCAXT*
A24	03/03/2015 #29
COMPANIES HOUSE	

Statement of Affairs

Statement as to affairs of

Cucina Toscana Ltd t/a Michelangelo

on the 27 February 2015 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

GIACOMO PIERI

Signed




Dated

27/02/2015

Cucina Toscana Ltd t/a Michelangelo
Statement Of Affairs as at 27 February 2015

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Assets subject to floating charge:		
Uncharged assets:		
Book Debts	5,100 00	5,100 00
Estimated total assets available for preferential creditors		5,100 00

Signature  Date 27/2/2015

Cucina Toscana Ltd t/a Michelangelo
Statement Of Affairs as at 27 February 2015

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	5,100 00
Liabilities	
Preferential Creditors -	
RPO Wage Arrears & Holiday Pay	2,461 00
	<u>2,461 00</u>
Estimated deficiency/surplus as regards preferential creditors	2,639 00
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	<u>NIL</u>
	2,639 00
Estimated prescribed part of net property where applicable (to carry forward)	<u>NIL</u>
Estimated total assets available for floating charge holders	2,639 00
Debts secured by floating charges post 15 September 2003	
	<u>NIL</u>
Estimated deficiency/surplus of assets after floating charges	2,639 00
Estimated prescribed part of net property where applicable (brought down)	<u>NIL</u>
Total assets available to unsecured creditors	2,639 00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	48,626 60
RPO PILON & Redundancy	1,060 00
Directors	25,000 00
H M Revenue & Customs - VAT	44,755 78
H M Revenue & Customs - PAYE & NIC	15,641 98
	<u>135,084 36</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)	(132,445 36)
Estimated deficiency/surplus as regards creditors	(132,445 36)
Issued and called up capital	
Ordinary Shareholders	1 00
	<u>1 00</u>
Estimated total deficiency/surplus as regards members	<u>(132,446 36)</u>

Signature



Date

27/2/2015

Tait Walker
Cucina Toscana Ltd t/a Michelangelo
B - Company Creditors

Key	Name	Address	£
CB00	BT Plc	Department W, Durham Trading Estate, Providence Row, Durham, DH1 1RR	0 00
CB01	British Gas Business	Spinneyside, Penman Way, Leicester, LE19 1SZ	26,556 62
CC00	Country Harvest Farm Foods	Sutherland House, Cleveland Trading Estate, Darlington, Co Durham, DL1 2PB	0 00
CC01	City Fresh	Unit 99-101, North East Wholesale fruit and veg market, Team valley Trading Estate, Gateshead, Tyne & Wear, NE11 0QY	865 15
CD00	Redundancy Payments Service	Insolvency Service, Redundancy Payments, PO Box 16685, Birmingham, B2 2LX	0 00
CD01	Denmark foods	Unit 9, Denmark Street, Byker, Newcastle upon Tyne, NE6 2XF	1,046 00
CH00	H M Revenue & Customs	Insolvency Claims Handling Unit, Benton Park View, Longbenton, Newcastle, NE98 1ZZ	0 00
CN00	Northumberland Council	c/o Rossendales, PO BOX 324, Rossendale, BB4 0GE	17,673 67
CN01	Lloyds Bank	Newcastle Grey Street Branch, Newcastle upn Tyne, Tyne & Wear	388 00
CS00	Mr Rajeev Saggar	Greystones, Fencer Hill Park, Gosforth, Newcastle upon Tyne, NE3 2EA	0 00
CS01	Mr Naginder Singh	15 Bridge Park, Gosforth, Newcastle upon Tyne, NE3 2DX	0 00
CT00	TFC Wholesale Ltd	108A Lobley Hill Road, Gateshead, Tyne & Wear, NE8 4YG	2,095 16
EB00	Ms Ellen Baxter	9 Broomwood Court, Bewick Grange, Prudhoe, NE42 6RB	0 00
ED00	Ms Julie Dodds	2 Mount Hully Cottages, Ovingham, Northumberland, NE42 6HQ	0 00
EF00	Miss Kelly Flaherty	9 Edward Street, Crawcrook, Gateshead, NE40 4HQ	0 00
EK00	Agneszka Kowalska	17A Main Street, Crawcrook, Gateshead, NE40 4TX	0 00
EM00	Ms Nadia Murray	3 Green Grove, Woodside, Ryton, NE40 4QL	0 00
EN00	Miss Lucy Noble	1 Edgewell Avenue, Prudhoe, Northumberland, NE42 6JN	0 00
EN01	Mr Jeffrey Nikolson	6 Priest Close Road, Prudhoe, Northumberland, NE42 5AQ	0 00
19 Entries Totalling			48,624 60

Signature

Book Debts

The Company's books and records indicate gross book debts of £5,100. After provisions for bad and doubtful debts, and counterclaims following the cessation of trade, it is estimated that the book debts will realise £5,100.

Employees

Employees of the Company have claims for arrears of pay, holiday pay, pay in lieu of notice and redundancy pay, as appropriate, following the termination of their contract.

Both arrears of pay and holiday pay rank as preferential claims subject to statutory limits. Amounts in excess of the statutory limits together with pay in lieu of notice and redundancy pay rank as unsecured claims.

Employee claims have been estimated based upon information available at present. Certain of the employee claims will be discharged through the National Insurance Fund, and the fund will have subrogated claims for any amounts paid to the employees.

Prescribed Part

The Prescribed Part (Section 176(A) of the Act) is a proportion of floating charge asset realisations, net of costs, which are set aside for the benefit of unsecured creditors. The Prescribed Part applies to floating charges created on or after 15 September 2003 only.

The Prescribed Part is calculated using a formula laid down in the Act as follows:

- 50% of the net property up to £10,000,
- 20% of the net property in excess of £10,000,
- Subject to a maximum amount of £600,000.

In this instance there is no floating charge and so the prescribed part does not apply.

Trade & Expense Creditors

The amounts due to trade and expense creditors are taken from the books and records of the Company, and are stated inclusive of VAT. Inclusion does not constitute an admission that there is now or has been in the past any legal liability upon the Company of the whole or part of the amount shown.

General

The Statement of Affairs does not include any provision for the costs of administering the Liquidation.