

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

For Official Use

To the Registrar of Companies

Company Number

08544639

Name of Company

Building Capacity Limited

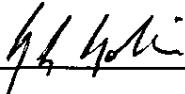
I / We

Gordon Smythe Goldie, Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne, NE3 3LS

Matthew James Higgins, Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne, NE3 3LS

the liquidator(s) of the above named company attach a statement of the company affairs as at 23 March 2015

Signed



Date

23 March 2015

Tait Walker
Bulman House
Regent Centre, Gosforth
Newcastle upon Tyne
NE3 3LS

Ref 1001393/GSG/MJH/KP/NF/CH

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Statement of Affairs

Statement as to affairs of

Building Capacity Limited

on the 23 March 2015 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

Janine Anne Jones

Signed



Dated

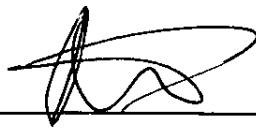
23/3/15

Building Capacity Limited
Statement Of Affairs as at 23 March 2015

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Assets subject to floating charge:		
Uncharged assets:		
IT Equipment & Office Furniture	2,130 00	1,900 00
Book Debts	14,156 20	1,526 20
Petty Cash	73 00	73 00
Estimated total assets available for preferential creditors		3,499 20

Signature _____



Date _____

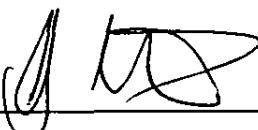
23/3/15

Building Capacity Limited
Statement Of Affairs as at 23 March 2015

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	3,499 20
Liabilities	
Preferential Creditors -	
Dept of Emp Arrears & Holiday Pay	7,844 10
Employee Arrears & Hol Pay	2,547 74
	<u>10,391 84</u>
Estimated deficiency/surplus as regards preferential creditors	<u>(6,892 64)</u>
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	NIL
	<u>(6,892 64)</u>
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Estimated total assets available for floating charge holders	<u>(6,892 64)</u>
Debts secured by floating charges post 15 September 2003	NIL
Estimated deficiency/surplus of assets after floating charges	<u>(6,892 64)</u>
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	<u>(6,892 64)</u>
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade Creditors	104,777 71
Employees Arrears/Hol pay/Pay in Lieu	55,900 32
Dept of Emp Arrears/Hol/Pay in lieu	9,034 97
Directors Loan Account	59,000 00
Lloyds Bank overdraft	141 00
H M Revenue & Customs - NI Cont	1,422 99
H M Revenue & Customs - VAT	6,539 93
	<u>236,816 92</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)	<u>(243,709 56)</u>
Estimated deficiency/surplus as regards creditors	<u>(243,709 56)</u>
Issued and called up capital	
Ordinary Shareholders	100 00
	100 00
Estimated total deficiency/surplus as regards members	<u>(243,809 56)</u>

Signature _____

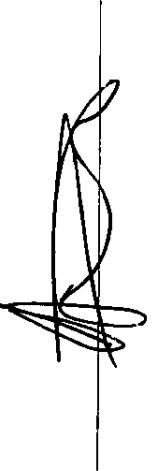


Date 23/3/15

**Tait Walker
Building Capacity Limited
B - Company Creditors**

Key	Name	Address	£
CB00	BT Plc	Department W, Durham Trading Estate, Providence Roaw, Durham, DH1 1RR	0 00
CB01	British Red Cross	Bradbury House, 4 Ohio Avenue, Salford, M50 2GT	12,280 44
CC00	Jude Conlon	38 Salutation Toad, Darlington, Co Durham, DL3 8JN	132 15
CD00	Redundancy Payments Service	Insolvency Service, Redundancy Payments, PO Box 16685, Birmingham, B2 2LX	0 00
CD01	Diamond IT Solutions	1 St Bedes, Station Road, East Boldon, Tyne & Wear, NE36 0LE	300 00
CE00	Ecordia	26 York Street, London, W1U 6PZ	1,272 00
CF00	Future Strategies Consulting (North East) Ltd	Segedunum Business Centre, Station Road, Wallsend, NE23 6HQ	1,500 00
CH00	H M Revenue & Customs	Insolvency Claims Handling Unit, Benton Park View, Longbenton, Newcastle, NE98 1ZZ	0 00
CH01	Sue Harris	12 Lutterworth Road, Tunstall, Sunderland, Tyne & Wear, SR2 9AX	1,158 34
CL00	Lowes Hall Ltd	28 Lime Street, Newcastle upon Tyne, NE1 2PL	148 46
CM00	Mental Health Care	Alexander House, Highfield Park, Llandymog, Denbighshire, LL16 4LU	1,444 80
CN00	North East Chamber of Commerce	Aykley Heads Business Centre, Aykley Heads, Durham, DH1 5TS	432 00
CN01	North Tyneside Council	Quadrant, The Silverlink North, Cobalt Business Park, North Tyneside, NE27 0BY	1,577 02
CN02	NEL Fund Managers	11 City Quadrant, Waterloo Square, Newcastle upon Tyne, NE1 4DP	68,477 52
CO00	Open College Newark	Credit 4 Learning, Nash House , Repton Place, White Lion Road, Amersham, Bucks , HP7 9LP	500 00
CP00	Pearson Shared Services	Edinburgh Gate, Harlow, Essex, CM20 2JE	2,373 50
CR00	RMT Accountant & Business Advisors Ltd	Gosforth Park Ave, Newcastle upon Tyne, NE12 8EG	11,156 58
CR01	RMT Technology Ltd	Gosforth Park Ave, Newcastle upon Tyne, Tyne and Wear, NE12 8EG	633 00
CS00	Sydney Packett & Sons Ltd	Salts Wharf, Ashley Lane, Shipley, West Yorkshire, BD17 7DB	1,167 90
CS01	Scottish Qualification Authority	The Optima Building, 58 Robertson Street, Glasgow, G2 8DQ	224 00
20 Entries Totalling			104,777.71

Signature



Building Capacity Limited

Notes to the Directors Statement of Affairs

Dated: 23 March 2015

Valuations

IT equipment and office furniture have been valued by independent valuers, H & H James Sutherland of Newcastle upon Tyne H & H James Sutherland are members of the National Association of Valuers & Auctioneers

IT Equipment & Office Furniture

Office furniture and equipment with a net book value of £2,130, is estimated to realise £1,900 on a forced sale basis

Book Debts

The Company's books and records indicate gross book debts of £14,156.20 after a provision for bad and doubtful debts the directors estimate that £1,526.20 will be realisable

Petty Cash

This amount relates to funds held in the company petty cash tin

Employees

Employees of the Company have claims for arrears of pay, holiday pay and pay in lieu of notice pay, as appropriate, following the termination of their contact

Both arrears of pay and holiday pay rank as preferential claims subject to statutory limits
Amounts in excess of the statutory limits together with pay in lieu of notice and redundancy pay rank as unsecured claims

Employee claims have been estimated based upon information available at present
Certain of the employee claims will be discharged through the National Insurance Fund, and the fund will have subrogated claims for any amounts paid to the employees

Director Loan Accounts

This represents funds introduced to the company by the directors, Mr Jones and Mr Gallon

Bank Overdraft

This represents amounts due in respect of the company's overdrawn bank account
Lloyds Bank do not hold any current charges in relation to this

Prescribed Part

The Prescribed Part (Section 176(A) of the Act) is a proportion of floating charge asset realisations, net of costs, which are set aside for the benefit of unsecured creditors. The Prescribed Part applies to floating charges created on or after 15 September 2003 only.

The Prescribed Part is calculated using a formula laid down in the Act as follows

- 50% of the net property up to £10,000,
- 20% of the net property in excess of £10,000,
- Subject to a maximum amount of £600,000

The Prescribed Part is not applicable in this instance as there is no floating charge holder, and as such, any funds available under the floating charge will be available to the unsecured creditors

The Liquidators may seek a Court order not to distribute the Prescribed Part if they consider that the costs of making a distribution will be disproportionate to the benefits, or can automatically conclude the same without Court approval if the net property is below £10,000.

Trade & Expense Creditors

The amounts due to trade and expense creditors are taken from the books and records of the Company, and are stated inclusive of VAT. Inclusion does not constitute an admission that there is now or has been in the past any legal liability upon the Company of the whole or part of the amount shown

General

The Statement of Affairs does not include any provision for the costs of administering the Liquidation