

Rule 4.34-CVL

The Insolvency Act 1986

## Statement of Company's Affairs

Pursuant to Section 95/99 of the Insolvency Act 1986

S.95/99

To the Registrar of Companies

For official use

Company Number

8583737

## Name of Company

(a) Insert full name of company

(a) INTERLINE SUPPLIES

Limited

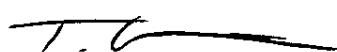
(b) Insert full name(s) and address(es)

I/We (b) SAMANTHA HAWKINS  
HAWKINS AND COMPANY  
5 THE OLD PARSONAGE  
REDCROFT, REDHILL  
BS40 5SL

(c) Insert date

the liquidator(s) of the above-named company attach a statement of the company's affairs as at (c) 7 NOVEMBER 2014

Signed



Date 7-11-14

Presenter's name,  
address and reference (if  
any)

## For Official Use

Liquidation Section

Post Room

MONDAY



\*A3KDVJEA\*

A10

10/11/2014

#63

COMPANIES HOUSE

**Statement of Affairs**

Statement as to affairs of  
Interline Supplies Limited  
on 7<sup>th</sup> November 2014

---

**Statement of Truth**

I, Dean Taylor, Director

(a) Insert full name and  
occupation

Of Interline Supplies Limited, A1 The Laurels Business Park, Wentlog, Cardiff, CF3  
2EW

(b) Insert full address

Believe and say that the pages marked A and B exhibited hereto are to the best of  
my knowledge and belief a full true and complete statement as to the affairs of the  
above named company as at 7<sup>th</sup> November 2014

Signed



Dated

7 - 10 - 14

**INTERLINE SUPPLIES LIMITED**

**DIRECTORS' REPORT TO THE MEETING OF CREDITORS  
HELD PURSUANT TO SECTION 98-101 OF THE INSOLVENCY ACT 1986**

**HELD AT HAWKINS & COMPANY 115 MERTHYR MAWR ROAD BRIDGEND CF31 3NY  
ON 7<sup>TH</sup> NOVEMBER 2014 AT 11.30 AM**

**INTERLINE SUPPLIES LIMITED**

**CONTENTS**

- 1 Statutory Information**
- 2 Directors' History of the Business and any other matters**
- 3 Statement of Affairs and creditors schedule**
- 4 Financial Information**
- 5 Deficiency Account**

*Dr*

**INTERLINE SUPPLIES LIMITED****STATUTORY INFORMATION**

Company Number	8583737
Date of Incorporation	25 <sup>th</sup> June 2013
Nature of Business	
Trading addresses	A1 The Laurels Business Park Wentlog Cardiff Cardiff CF3 2EW
Registered office	Hawkins and Company No 5 The Old Parsonage Redcroft Winters Lane Redhill BS40 5SL
Share Capital	Authorised and Issued      1 shares of £1 each
Shareholding	Dean Taylor 100%
Directors	Dean Taylor <b>Appointed</b> 25 06 2013
Secretary	None
Auditor	None
Chartered Accountant	None
Mortgages/Charges	None registered

DT

## INTERLINE SUPPLIES LIMITED

### DIRECTORS' HISTORY OF THE BUSINESS AND ANY OTHER MATTERS

#### **Background**

I had an idea to set up a business selling alcohol to local businesses I thought it would be better to form a company After a few months I had to take a second job and was working away from home so no business was done during this period I did not have a bank overdraft or any loans or any personal guarantees

The rent was £4,600 every 6 months and it is paid up to date

I realise now that I should have had more knowledge of the type of business I was carrying out and when HMRC came and took away all my stock I had no alternative other than to cease trading and because of the lack of trade there is no way that I can pay HMRC the sum of money they now require from me On the night following HMRC's visit my premises were broken into and all my computer equipment and paperwork was stolen

#### **Insolvency Advice**

In October 2014, the directors sought advice from Hawkins and Company, who confirmed that Interline Supplies Limited was insolvent within the meaning of s123 of the Insolvency Act 1986 and should be wound up Subsequently a meeting was held on the 21st October 2014 and the appropriate notices were signed and dispatched to members and creditors

#### **Cost associated with the liquidation**

A fee of £6,000 plus VAT and disbursements has been agreed with Hawkins and Company for assisting in the preparation of this report and the Statement of Affairs and convening meeting of members and creditors

#### **Other Matters**

This report and Statement of Affairs has been compiled by Hawkins and Company from the information provided by the directors and has been approved by the directors for circulation



Dean Taylor

Dated 7<sup>th</sup> November 2014



**INTERLINE SUPPLIES LIMITED****A****Estimated Statement of Affairs as at 7<sup>th</sup> November 2014**

	Notes	Book value	Estimated To realise
		£	£
<b>Estimated Summary of Assets</b>			
Tangible assets			
Short leasehold			
Fixtures, fittings and equipment			
Plant & Machinery etc		Nil	Nil
Intangible assets			
Book debts			
Stock/tooling		Nil	Nil
Cash			
Estimated total assets available for preferential Creditors			Nil
<b>Summary of Liabilities</b>			
Preferential creditors – unpaid wages & holiday pay			Nil
Estimated surplus as regards preferential creditors			
Unsecured claims			
Trade and expense creditors as per schedule B			17,676
Notice and redundancy pay			
HM Revenue & Customs, PAYE and VAT			306,859
HM Revenue & Customs, Corporation tax			
Landlord			
Estimated deficiency as regards creditors			324,535
Issued and called up capital			1
Estimated deficiency as regards members			324,536

**Subject to the costs of Liquidation***Dr*

**INTERLINE SUPPLIES LTD.****Schedule of Creditors****B**

Name of creditor Or claimant	Address (with postcode)	Estimated Claim £
Cardiff County Council	PO Box 9000, Cardiff, CF10 2WD	5,676
HMRC - VAT	Mr Martin Tossell, HMRC, Criminal Taxes Unit, SO842, PO Box 198, Bootle, L69 9AF	306,859
Dean Taylor	54 Ferntree Drive, Cardiff, CF3 0AA	12,000
		324,535

Summary

Trade creditors	17,676
PAYE & VAT	306,859

37

**INTERLINE SUPPLIES LIMITED**  
**FINANCIAL INFORMATION**

	<b>Unaudited a/c's y/e 30/04/2011 £'000</b>	<b>Unaudited a/c's y/e 30/04/2012 £'000</b>
<b>Turnover</b>		
<b>Net profit before tax</b>		
<b>Taxation</b>		
<b>Dividends</b>		
<b>Director's Remuneration</b>		
<b>Profit and loss account</b>		

NO ANNUAL ACCOUNTS OR MANAGEMENT ACCOUNTS HAVE EVER BEEN PREPARED FOR  
THIS COMPANY

DT

**INTERLINE SUPPLIES LIMITED**  
**DEFICIENCY ACCOUNT**

	Notes	£	£
Balance on Profit & (Loss) account 30 April 2012			
<b>Less assets written down on Statement of Affairs:</b>			
			(Nil)
<b>Less matters arising on liquidation:</b>			
None		Nil	
			(Nil)
Total Deficiency to creditors			(324,535)
Balance being apparent trading profit in period 30 <sup>th</sup> April 2012 to 4 March 2013			
Total Deficiency per the Statement of Affairs			(324,535)
Share capital			(1)
Total Deficiency to members			(324,536)

NO ANNUAL ACCOUNTS OR MANAGEMENT ACCOUNTS HAVE EVER BEEN PREPARED FOR  
 THIS COMPANY

DT