

Statement of Company's
Affairs**S.95/99**Pursuant to Section 95/99 of the
Insolvency Act 1986

To the Registrar of Companies

For Official Use

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Company Number

8607085

Name of Company

(a) Insert full name of
company

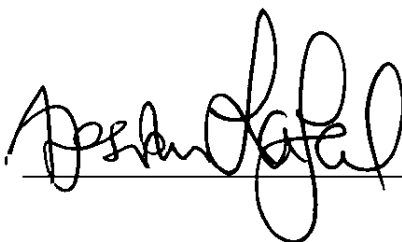
(a) Quality Discount Furniture And Beds Limited

(b) Insert full name(s)
and address(es)We, (b) Anthony Josephs
Gosforth Park Avenue
Newcastle upon Tyne NE12 8EGLinda Farish
Gosforth Park Avenue
Newcastle upon Tyne NE12 8EG

(c) Insert date

the Liquidators of the above named company, attach a statement of the company's affairs
as at (c) 15 August 2014

Signed



Date

15.8.14

Presenter's
name, address
and reference (if
any)Anthony Josephs
Linda Farish
RMT Accountants & Business Advisors
RMT, Gosforth Park Avenue
Newcastle upon Tyne NE12 8EG
LQ0800

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SATURDAY



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16/08/2014

#74

COMPANIES HOUSE

Statement of Affairs**QUALITY DISCOUNT FURNITURE AND BEDS LIMITED**

Statement as to affairs of Quality Discount Furniture And Beds Limited

on the 15th August 2014 being a date not more than 14 days before the date of the resolution for winding up

Statement of Truth

I believe that the facts stated in this Statement of Affairs are true

Full Name Mrs Tracey Watson

Signed

T. Watson

Dated

15-8-14

A - SUMMARY OF ASSETS

	<u>Book Value</u>	<u>Estimated to Realise</u>
	£	£
Assets Subject to Specific Charge		
Assets Subject to Fixed Charge		
Assets Subject to Floating Charge		
Assets not Subject to Charge		
Cash on Hand	1,750	1,750
Computer Equipment	35	35
Refund Due	361	361
Available to preferential creditors	<u>2,146</u>	<u>2,146</u>

Signature T. Waboe

Date 15.8.14

A1 – SUMMARY OF LIABILITIES

	<u>Estimated to Realise</u>	
	<u>£</u>	<u>£</u>
Estimated total assets available for preferential creditors		2,146
Liabilities		
Wages	(800)	
Holiday Pay	(599)	
		<u>(1,399)</u>
Estimated Surplus (Deficiency) as regards preferential creditors		747
Estimated total assets available for floating charge holders		<u>747</u>
Floating Charge Claims		<u>0</u>
Total assets available to unsecured creditors		747
Unsecured non-preferential claims		
Associated Creditors	(20,350)	
Banks/Institutions	(3,636)	
Employees	(6,657)	
HM Revenue and Customs	(14,350)	
Trade and Expense Creditors	(19,056)	
		<u>(64,049)</u>
Estimated Surplus (Deficiency) Unsecured creditors		(63,302)
Share Capital		
Ordinary	(100)	
		<u>(100)</u>
Estimated Surplus (Deficiency) as regards members		<u><u>(63,402)</u></u>

Signature T. Watson

Date 15-8-14

B COMPANY CREDITORS - QUALITY DISCOUNT FURNITURE AND BEDS LIMITED

NOTE You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Barclays Bank Plc	53 Fawcett Street Sunderland SR1 1SF	3,636 18			0 00
Beauty Sleep Limited	Lonsdale Mills, Liversedge West Yorkshire WF15 6LF	3,600 00			0 00
Birlea Furniture Ltd	Unit 6A-1 West Meadow Rise, Castle Donington Derbyshire DE74 2HL	938 40			0 00
British Gas	PO Box 227 Rotherham S98 1PD	1,259 18			0 00
British Telecom Plc	BT Telephone Payment Centre Durham DH98 1BT	204 64			0 00
Cable Properties & Investments Ltd	Riverside Park Road Middlesbrough TS2 1QW	0 00			0 00
DX Freight	Credit Control Dept, Crestwood House, Birches Way Willenhall WD13 2DB	300 00			0 00
Harrison Brothers (Furniture) Ltd	Belgrave Ind Est, Honeywell Lane Oldham OL8 2JP	769 20			0 00
HM Revenue & Customs	3rd Floor Euston Tower, 286 Euston Road London NW1 3UH	0 00			0 00
HM Revenue & Customs	Insolvency Compliance Unit, 7th Floor, Castle House, Lisbon Street Leeds LS1 4SW	13,419 49			0 00
HM Revenue and Customs	Insolvency Claims Handling Unit Room BP3202 Warkworth House Benton Park View Longbenton Newcastle Upon Tyne NE98 1ZZ	930 42			0 00
Johnston Publishing	PO Box 250, 26 Whitehall Road Leeds LS12 9EF	735 25			0 00
Joseph Furniture	Express House, Station Road, Bradley Huddersfield HD2 1UT	180 00			0 00
Julian Bowen Ltd	Bentink House, Park Lane Business Park, Kirkby-in-Asfield Nottinghamshire NG17 9LE	2,799 00			0 00
Murray & Lamb Accountancy Ltd	27 Medomsley Road, Consett Co Durham DH8 5HE	1,834 74			0 00
Northumbrian Water	PO Box 400 Durham DH1 9WF	47 71			0 00
Parcelforce Worldwide	Credit Management Centre, Stone Hill Road, Farnworth Bolton BL4 9XX	2,216 00			0 00
Redundancy Payments Service	PO Box 16685 Birmingham B2 2LX	0 00			0 00
Sams, Michael (Mr)	c/o Unit 12 Donkin Road Armstrong Industrial Estate Washington Tyne & Wear NE37 1PF	6,390 90			0 00
Serene Furnishings Limited	Unit 1a Hill Top Ind Est, Shaw Street West Bromwich B70 0TX	842 40			0 00
Sunderland City Council	Treasurer's Dept, P O Box 115, Civic Centre Sunderland SR5 9BJ	0 00			0 00
Sweet Dreams (Nelson) Limited	Primrose Mill, Martin Street, Burnley Lancashire BB10 1SH	559 80			0 00
TNT UK Ltd	c/o Eversheds LLP, Bridgewater Place, Water Lane Leeds LS11 5DR	899 61			0 00

Signature T. Wicks Date 15.8.14

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Trinity Mirror Publishing Ltd	PO Box 2003, 39 Old Hall Street Liverpool L69 3FR	360 00			0 00
Watson, Kelly Marie (Mrs)	c/o Unit 12 Donkin Road Armstrong Industrial Estate Washington Tyne & Wear NE37 1PF	80 77			0 00
Watson, Tracey (Mrs)	c/o Unit 12 Donkin Road Armstrong Industrial Estate Washington Tyne & Wear NE37 1PF	1,584 67			0 00
Watson, Tracey (Mrs)	c/o Unit 12 Donkin Road, Armstrong Ind Est, Washington Tyne & Wear NE37 1PF	20,350 00			0 00
Welcome Furniture	Cibyn Ind Est, Caernarfon, Gwynedd North Wales LL55 2BD	800 00			0 00
XDP Ltd	Sterling House, 97 Lichfield Street, Tamworth Staffordshire B79 7QF	709 71			0 00

Signature F. W. W. W. Date 15.8.14

C SHAREHOLDERS - QUALITY DISCOUNT FURNITURE AND BEDS LIMITED

No.	Name of shareholder	Address (with postcode)	Type of shares held	Nominal amount of share £	Number of shares held £	Amount per share called up £	Total amount called up £
	Tracey Watson	Unit 12 Donkin Road Washington Tyne & Wear NE37 1PF	Ordinary	1 00	100	1 00	100 00
						Total	100.00

Signature T. W. Watson Date 15.8.14

Quality Discount Furniture And Beds Limited
NOTES TO THE STATEMENT OF AFFAIRS

- 1 Secured Creditors** None recorded at Companies House
- 2 Leasehold** The premises from the which the Company traded were in the personal name of the director. It is not anticipated that there will be a value to the liquidator
- 3 Computer Equipment** These have been independently valued by professional valuers, James Sutherland (Auctioneers) Limited on a forced sale basis
- 4 Cash At Bank** The Company web site was sold by the director, following advice from IT experts, and the sale proceeds of £1,750 00 plus VAT are held in the liquidators client account
- 5 Refund Due** The refund due is in respect of an overpayment in relation to the service charges on the former trading premises
- 6 Preferential Creditors**

Wages/Holiday Pay This represents amounts due to employees in respect of wages arrears and accrued holiday pay which will be paid from the Redundancy Fund up to the statutory limits prescribed and also includes employee claims in excess of statutory limits, where appropriate

7 'Prescribed Part'

Under the provisions of the Enterprise Act 2002, introduced on 15 September 2003 the preferential status of the Inland Revenue and Customs & Excise has been abolished

As a consequence of this a "prescribed part" of the Company's assets must be set aside for the benefit of the unsecured creditors in respect of any floating charge security granted after 15 September 2003

The prescribed part is calculated as follows -

- 50% of the first £10,000 of the net property of the company if the net assets are in excess of the £10,000
- 20% of the property thereafter, subject to a limit of £600,000

The prescribed part in this matter is NIL as there is no floating charge holder

8 Non Preferential Creditors

Employees' Claims This represents amounts due to employees in respect of wages arrears and accrued holiday pay which will be paid from the Redundancy Fund up to the statutory limits prescribed and also includes employee claims in excess of statutory limits, where appropriate

H M Revenue and Customs Represents PAYE/NIC outstanding for months 5 and VAT for the past 6 months

Banks & Institutions Represents to amount due to the Bank in respect of the overdrawn Bank account

Trade Creditors Trade creditors are based on the books and records of the company at the date of liquidation and are stated inclusive of VAT

T.W. 15-8-14

Inclusion does not constitute an admission that there is now or has been in the past any legal liability upon the company to make payment of the whole or part of the amount shown

- 9 The statement of affairs does not reflect the fees and expenses of administering the liquidation

T.W. 15-8-14.