

The Insolvency Act 1986

## Statement of Company's Affairs

Pursuant to section 95/99 of the Insolvency Act 1986

**S.95/99**

To the Registrar of Companies

For Official Use

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Company Number

08700866

(a) Insert full name of company

Name of Company  
M Hoyles Limited

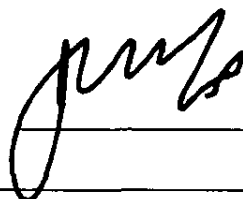
(b) Insert full name and addresses

I  
J M Evans  
H R Harris & Partners  
44 St Helens Road  
Swansea  
SA1 4BB

(c) Insert date

the liquidator of the above-named company attaches a statement of the company's affairs as at 21 April 2014

Signed



Date 22 April 2015

Presenter's name, address and reference (if any)

H R Harris & Partners  
44 St Helens Road  
Swansea  
SA1 4BB

For Official Use

Liquidation Section

Post Room

THURSDAY



\*A45WYLR6\*

A20

23/04/2015

#85

COMPANIES HOUSE

## Statement of Affairs

**M HOYLES LIMITED**

Statement as to affairs of 21<sup>st</sup> April 2015 M Hoyles Limited

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on the being a date not more than 14 days before the date of the resolution for winding up ✓

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### Statement of Truth

I believe that the facts stated in this Statement of Affairs are true

Full Name Mr Mark Hoyles

Signed Mark Hoyles

Dated 21<sup>st</sup> April 2015

**M Hoyles Limited****A – Summary of Assets****Assets****Assets subject to fixed charge:**

	<b>Book Value</b>	<b>Estimated to Realise</b>
Plant & Machinery	15,536	0
Xerox Finance Ltd	(15,536)	(15,536)
Deficiency c/f		(15,536)
		<u>NIL</u>

**Assets Subject to a Floating Charge:**

Plant & Machinery	2,600	1,140
Book Debts	677	677
Cash at Bank	1,300	1,300
Cash in Hand	1,920	1,920

<b>Estimated total assets available for preferential creditors</b>	<b>5,037</b>
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# A1 – Summary of liabilities

		Estimated to Realise
Estimated total assets available for preferential creditors (carried from page A)		5,037
<b>Preferential creditors</b>		
None	0	
Total Preferential Claim		(0)
Estimated surplus as regards preferential creditors		5,037
 Estimated total assets available for floating charge holders		 5,037
Debts secured by floating charges		
HSBC Bank plc	66,000	(66,000)
Estimated deficiency of assets after floating charges		(60,963)
Total assets available to unsecured creditors		NIL
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Directors Current Account	19,036	
Employees' Claims	0	
Trade Creditor	5,414	
Xerox Finance Ltd deficiency b/f	15,536	(39,987)
Estimated deficiency as regards non-preferential creditors	£	(100,950)
Issued and called up capital		
Ordinary	1	(1)
Estimated total deficiency as regards members		(100,951)

# M HOYLES LIMITED

## Trading Results (£)

<u>Period Ended</u>	<u>Turnover</u>	<u>Net Profit/</u> <u>(Loss)</u>	<u>Directors</u> <u>Remuneration</u>	<u>Shareholders</u> <u>Funds</u>	<u>Dividends</u> <u>Paid</u>	<u>Reserve</u> <u>s c/f year</u> <u>end</u>
<b>Period ending</b> <b>23/09/2013 to</b> <b>30/06/2014</b>	19,921	(22,405)				

## Comments on the Directors' Statement of Affairs

The Statement of Affairs does not reflect the costs of insolvency and realisation

### Assets

#### Book Debts

The estimated to realise value of the book debts is that of £676 80 from the one remaining debtor of the company

#### Plant and machinery

The majority of the company's machinery was bought on finance. On current information insufficient money will be realised from their sale to repay the finance agreements. The parties concerned have been contacted and advised to collect the machinery.

It is estimated to realise the sum of £1140 00 in respect of other small items namely a Guillotine, GBC Multibind, Floor Scale, Postal Scale and an A1 A-Board.

#### Cash in hand

At the time of the Liquidation the sum of £1,920 00 is held in the Liquidator's Insolvency Matter Account.

#### Cash at Bank

It is estimated that there is approximately £1,300 00 that has been deposited into the company's bank account that is being held over for the appointment of a Liquidator.

### Creditors

#### Secured creditors

The company granted a fixed and floating charge to HSBC Bank plc created on the 24<sup>th</sup> December 2013. The sum of £66,000 00 is secured by the floating charge and a personal guarantee by the director.

#### Preferential creditors

There are no preferential creditors as there are no employee claims for unpaid wages or claims for unpaid holiday.

#### Prescribed Part

The prescribed part only applies where the company has granted a floating charge to a creditor after 15 September 2003. Where a floating charge over the company's assets has been given, a prescribed amount of the company's net property after paying the preferential creditors must be made available to the unsecured creditors and the basis of this calculation is detailed below -

50% of the first £10,000 of the net property, and  
20% of the remaining net property up to a maximum of £600,000

Unfortunately the company's net property is less than the prescribed minimum (currently £10,000) and the cost of distributing the prescribed part would be disproportionate. Therefore the prescribed part provisions will not apply.

**Unsecured creditors**

The unsecured claims total £39,987.00, I would point out that the amounts shown have been provided by the director or company accountant, which may not necessarily agree with your own records. However, the amounts stated will not prejudice your claim as it will be agreed by the Liquidator in due course. Creditors may also be entitled to claim VAT Bad Debt Relief on their claims.

£19,036.00 of the unsecured claims total relates to the fund that the director personally injected into the Company.

**Shares**

The issued and fully paid up share capital is that of £1.00 resulting in an overall total deficiency of £100,951.00.

## B COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
Advanced Business Equipment Ltd	Tavistock House, 5 Rockingham Road, Uxbridge, Middlesex, UB8 2UB	£142 10			0
Antalis UK	Unit 1 Access 18, Kings Weston Lane, Avon, Bristol, BS11 8HT	£21 00			0
City & County of Swansea	Financial Services Dept, Civic Centre, Swansea, SA1 3SN	£352 77			0
DHL	178-188 Great South West Road, Hounslow, Middlesex, TW4 6JS	£40 14			0
Easyforms Ltd	Unit 34 Second Avenue, Westfield Ind Est, Radstock, BA3 4BH	£344 06			0
Eon Energy Solutions	Business Customer Services, PO Box 2010, NG1 9GQ	£592 00			0
FedEx Express	PO Box 119, Coventry, CV1 4QD	£110 78			0
First Data Merchant Solutions	Janus House, Endeavour Drive, Basildon, Essex, SS14 3WF	£60 00			0
Gerald Thomas & Co	Furze Bank, 34 Hanover Street, Swansea, SA1 6BA	£1,782 00			0
Gower Business Systems	2 New Mill Court, Enterprise Park, Swansea, SA7 9FG	£87 22			0
H M Customs & Excise	Central Insolvency Sift Team, 3NW Queens Dock, Liverpool, L74 4AA				0
H M Revenue and Customs	Government Buildings, Ty Glas, Llanishen, Cardiff,				0

**B**  
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Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
	CF14 5YA				
HIM Revenue & Customs	Insolvencies & Securities, 3rd Floor Euston Tower, 286 Euston Road, London, NW1 3UQ				0
HSBC Bank plc	Securities Processing Centre, PO Box 3924, Sheffield, S1 9BD	£66,000 00	Debenture	24/12/2013	66,000
Inland Revenue	Enforcement Office, Durrington Bridge House,, Worthing, West Sussex, BN12 4SE				0
Inland Revenue (NICO)	NICO Insolvency Claims Handling, Lindsifarme Building, Newcastle Upon Tyne, Longbenton, NE98 1ZZ				0
Macfarlane Packaging	Unit 2 Concorde Road, Patchway Trading Estate, Bristol, BS34 5TB	£35 00			0
Mail Boxes Etc (UK) Ltd	15 Cromwell Park, Chipping Norton, Oxfordshire, OX7 5SR				0
Mr M Hoyles	91 Hendrefoilan Road, Sketty, Swansea, SA2 9LU	£19,036 00			0
Packability	Bruce Road, Fforestfach, Swansea, SA5 4HX	£23 91			0
Parcel Force Worldwide	Credit Management Centre, Stone Hill Road, Farnworth, Bolton, BL4 9XX	£360 00			0
Perfect Colours Ltd	Unit 2, Glengall Business Park, Glengall Road, London, SE15 6NF	£72 00			0
Photolease	10B Printing House Yard, Hackney Road, London, E2 7PR	£235 20			0



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Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
Steve Jones	87 Hendrefollan Road, Sketty, Swansea, SA2 9LU	£1,083 33			0
UPS Ltd	St Davids Way, Bermuda Park, Nuneaton, CV10 7SD	£72 52			0
Welsh Water	PO Box 690, Cardiff, CF3 5WL				0
Xerox Finance Ltd	Bridge House, Oxford Road, Uxbridge, UB8 1HS	£15,536 47	Xerox 560V_U	27/12/2013	15,536
					15,536
<b>Totals</b>		£105,986 50			81,536

Signature Mark Haeysell Date 21/4/15

C

COMPANY MEMBERS

Name of shareholder or member	Address (with postcode)	Type of Share	No. of Shares	Nominal Value
Mark Hoyles	91 Hendrefoilan Road, Sketty, Swansea, SA2 9LU	Ordinary	1	£1 00

Signature Mark Hoyles

Date 21/4/15