

The Insolvency Act 1986

Statement of Company's Affairs

Pursuant to section 95/99 of the Insolvency Act 1986

S.95/99

To the Registrar of Companies

For Official Use

--	--	--

Company Number

08706037

(a) Insert full name of company

Name of Company

(a) **PROGRESS EXPRESS LIMITED**

(b) Insert full name and addresses

**I/W/E (B)
Stephen Franklin
Panos Eliades Franklin & Co
Olympia House
Armitage Road
London
NW11 8RQ**

(c) Insert date

the liquidator(s) of the above-named company attaches a statement of the company's affairs as at (c) **12 March 2015**

Signed

Date **12 March 2015**

Presenter's name, address and reference (if any)

**Panos Eliades Franklin & Co
Olympia House
Armitage Road
London
NW11 8RQ**

For Official Use

Liquidation Section

Post Room

SATURDAY



A435IBKH

A07

14/03/2015

#211

COMPANIES HOUSE

Statement of Affairs

PROGRESS EXPRESS LIMITED

Statement as to affairs of Progress Express Limited

on the 12th March 2015 being a date not more than 14 days
before the date of the resolution for winding up

Statement of Truth

I believe that the facts stated in this Statement of Affairs are true

Full Name Robert Dean Tetrault

Signed 

Dated 12th March 2015

Progress Express Limited

A – Summary of Assets

	Book Value	Estimated to Realise	
Assets subject to Fixed Charge			
Book Debts	138,000	0	
Lloyds Bank Commercial Finance Limited	(100,000)	(100,000)	
Estimated Shortfall as regards Debenture Holder c/f	38,000	(100,000)	Nil
			Nil
Assets Subject to a Floating Charge	Nil	Nil	Nil
Estimated Total Assets available for Unsecured Non-Preferential Creditors	38,000		Nil

SIGNATURE 

DATE 12TH MARCH 2015

A1 – Summary of Liabilities

Estimated to Realise

Estimated Total Assets available for Floating Charge Holder
(carried from page A)

Nil

Debts secured by Floating Charge

Lloyds Bank Commercial Financial Ltd - Estimated Shortfall as
regards Debenture Holder b/f

100,000

(100,000)

Estimated Deficiency of Assets after Floating Charge

(100,000)

Liabilities

Unsecured Non-Preferential Claims

Accountants

500

Director

30,000

Insurance

15,264

PAYE/NIC

500

Penalty/Congestion Charges

20,325

Trade Creditors

129,925

VAT

120,000

(316,514)

Estimated Deficiency as regards Creditors

(416,514)

Issued and called up capital

Ordinary

300

(300)

ESTIMATED TOTAL DEFICIENCY

£ (416,814)

SIGNATURE



DATE 12TH MARCH 2015

PROGRESS EXPRESS LIMITED

Comments on the Directors' Statement of Affairs

The Statement of Affairs does not reflect the costs of insolvency

Assets

Book Debts

The book debt, which is factored to Lloyds Bank Commercial Finance Limited, relates to City Link Limited which was placed into Administration on 24th December 2014 and is deemed irrecoverable

Creditors

Secured Creditor

The Secured Creditor is Lloyds Bank Commercial Finance Limited which was granted a Fixed and Floating Charge Debenture over all the Company's Assets on 16th January 2014

Unsecured creditors

Unsecured liabilities total £316,514. The amounts shown have been derived from the Company's records and may not necessarily agree with your own records. However, the amounts stated will not prejudice your claim as it will be agreed by the Liquidator in due course. Creditors may also be entitled to claim VAT Bad Debt Relief.

£30,000 of the unsecured claims total relates to the funds that Terrence Franklin personally injected into the Company.

Share Capital

The issued and fully paid up share capital is £300 resulting in an overall total deficiency of £416,814.

B
COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of Creditor or Claimant	Address (with postcode)	Amount of Debt	Details of any Security held by Creditor	Date Security given	Value of Security £
Anthony Neophytou	9 Cromwell Road, Cheshunt, Waltham Cross, EN7 6AS	£400 00			0
Antonio Thomas	205 Milknoor Road, London, SE24 0JE	£920 00			0
Ashford Borough Council	Civic Centre, Tannery Lane, Ashford, Kent, TN23 1PL	£70 00			0
Bernard Kankam	638 Whitmore Way, Basildon, Essex, SS14 2EP	£400 00			0
The London Borough of Bromley	PO Box 376, Bromley, Kent, BR1 3XJ	£165 00			0
Carl Pittier	50 Dunoon Road, London, SE23 3TF	£1,010 00			0
City of London Council	PO Box 4561, Worthing, BN13 1XW	£390 00			0
City of Westminster Council	PO Box 396, Warrington, WA55 1EL	£130 00			0
Civil Enforcement Ltd	Horton House, Exchange Flags, Liverpool, Merseyside, L2 3PF	£60 00			0
Damain Moses	51 Colegrave Road, London, E15 1DZ	£940 00			0
David Arojoyoye	98 Links Road, London, SW17 9ET	£450 00			0
Dean West	17 Waleran Flats, Old Kent Road, London, SE1 5UU	£730 00			0
Dirk Goode	5 Harries Road, Tunbridge Wells, Kent, TN2 3TW	£250 00			0
Earl Jospheh	3 Charles Coveny Road, London, SE15 5JN	£800 00			0

B COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of Creditor or Claimant	Address (with postcode)	Amount of Debt	Details of any Security held by Creditor	Date Security given	Value of Security £
Eduardo Ramirez	34A Alverstone House, Kennington Park Road, London, SE11 5TS	£520 00			0
Emmanuel Ojei	34 Mersea House, 104 Harts Lane, Barking, Essex, IG11 8LW	£530 00			0
Euler Hermes Risk Services UK Limited	1 Canada Square, London, E14 5DX	£15,264 00			0
Fitzgerald Oboko	Flat 13, St Helens, Poplar Road, Broadstairs, Kent, CT10 2SJ	£1,180 00			0
Georgi Butov	22 The Glade, London, N21 1QE	£1,040 00			0
Georgi Valchev	38 Windsor Road, London, N13 5PR	£840 00			0
Global Self Drive Ltd	Global Business Park, Saville Road, Peterborough, Cambridgeshire, PE3 7PR	£94,477 82			0
Haringey Council Parking Services	PO Box 4789, Lancing, BN11 9QA	£780 00			0
HM Revenue & Customs	VAT Operations (Insolvency), 5th Floor, Regian House, James Street, Liverpool, L75 1AD	£120,000 00			0
HM Revenue & Customs	ICHU, Room BP 3202, Benton Park View, Longbenton, Newcastle upon Tyne, NE98 1ZZ	£500 00			0
Hristo Chobanov	16 Ashwood House, Bellvue Estate, London, NW4 2BD	£1,430 00			0
Ion Cosma	22 Abbey Road, Waltham Cross, EN8 7LQ	£500 00			0

B
COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of Creditor or Claimant	Address (with postcode)	Amount of Debt	Details of any Security held by Creditor	Date Security given	Value of Security £
Islington Parking Services	PO Box 2019, Pershore, WR10 9BN	£390 00			0
Kristian Mavrov	13 Copeland Road, London, E17 9DB	£1,021 80			0
Lambeth Parking Services	PO Box 4525, Worthing, BN13 1XT	£330 00			0
Lloyds Bank Commercial Finance Ltd	No 1 Brook Hill Way, Banbury, Oxon, OX16 3EL	£100,000 00	Debenture	16/01/2014	100,000
London Borough of Camden	PO Box 2014, Pershore, WR10 9BF	£500 00			0
London Borough of Croydon	PO Box 1462, Croydon, Surrey, CR9 1WX	£210 00			0
London Borough of Hackney	Parking Shop 2, Hillman Street, Hackney, London, E8 1FB	£195 00			0
London Borough of Tower Hamlets Council	PO Box 14790, London, E14 2WA	£660 00			0
LZE Ltd	192 Dadswood, Harlow, Essex, CM20 1JQ	£520 00			0
Michael Aboagye	6 Oxted Court, Holmleigh Road Estate, London, N16 5RH	£400 00			0
Michael Groogan	52 Daleside, Orpington, Kent, BR6 6EQ	£650 00			0
Michael Wilson	78 Farnfield Road, Bromley, Kent, BR1 4NG	£950 00			0
Mijanul Rohmot	11 Kingleigh Close, Brentford, TW8 0PA	£500 00			0
Milen Plachkov	77 Lymington Avenue, London, N22 6JE	£965 00			0

B COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of Creditor or Claimant	Address (with postcode)	Amount of Debt	Details of any Security held by Creditor	Date Security given	Value of Security £
Nduka Azagba	9 Holmes Court, Fletcher Road, London, W4 5AX	£837 50			0
Northgate Vehicle Hire Ltd	Norflex House, 20 Allington Way, Darlington, DL1 4DY	£9,840 15			0
Park Direct UK	1 Furzeground Way, Stockley Park East, Uxbridge, UB11 1BD	£100 00			0
Parking Collection Services	PO Box 271, Ashton Under Lyne, OL6 0DL	£120 00			0
Parking Eye Limited	PO Box 565, Chorley, Lancashire, PR6 6HT	£320 00			0
Patrick Ssebunya	32 Blackhorn Road, Ilford, Essex, IG1 2LS	£660 00			0
Paul John Warne	39 Ennerdale Road, Barrow Upon Soar, Loughborough, LE12 8PU	£620 00			0
Reginald Hawkins	53 Brooklands Road, New Hythe, Aylesford, Kent, ME20 6RW	£410 00			0
Ricardo Ruano	Flat 1, 86 Beulah Hill, London, SE19 9EW	£587 50			0
Royal Borough of Greenwich	PO Box 4773, London, SE18 6YD	£165 00			0
Shaheen Logistics	17 Rocklands Court, Bradleigh Avenue, Grays, Essex, RM17 5UL	£480 00			0
Slaveyko Dobrev	146 St Jospehs Road, London, N9 8NT	£1,390 00			0
Southwark Council	Admail 4197, London, SE1 1ZW	£2,500 00			0

B**COMPANY CREDITORS**

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of Creditor or Claimant	Address (with postcode)	Amount of Debt	Details of any Security held by Creditor	Date Security given	Value of Security £
Steven Bracey	163 Carlton Road, Gidea Park, Essex, RM2 5AX	£500 00			0
Stoyan Todorov	47 Caxton Road, Hoddesdon, Hertfordshire, EN11 9PD	£1,145 00			0
Svetoslav Hristo	8 Cranmer Gardens, Dagenham, Essex, RM10 7TJ	£480 00			0
Terrence Franklin	7 Brooklands Avenue, Sidcup, Kent, DA15 7PE	£30,000 00			0
Transport for London	PO Box 194, Sheffield, S98 1LZ	£14,000 00			0
Vladimir Penov	77 Lymington Avenue, London, N22 6JE	£1,290 00			0
TOTALS		£416,513 77			100,000

SIGNATURE


DATE 12TH MARCH 2015

C

COMPANY MEMBERS

Name of Shareholder or Member	Address (with postcode)	Type of Share	No of Shares	Nominal Value
Robert Dean Tetrault	84 Sparrows Lane, New Eltham, London, SE9 2BT	Ordinary	150	£150 00
Terrence William Franklin	7 Brooklands Avenue, Sidcup, Kent, DA15 7PE	Ordinary	150	£150 00



SIGNATURE

DATE 12TH MARCH 2015