

Rule 4.34-CVL

The Insolvency Act 1986

Form 4.20

Statement of Company's Affairs

Pursuant to Section 95/99 of the
Insolvency Act 1986

S.95/99

To the Registrar of Companies

For Official Use

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Company Number

08903907

Name of Company

(a) Insert full name of
company

(a) Teppan 260 Leeds Limited

(b) Insert full name
and address I/We ^(b) Alex Kachani

of Crawfords Accountants LLP, Stanton House
41 Blackfriars Road
Salford
Manchester, M3 7DB

(c) Insert date

the Liquidator(s) of the above named company attach a statement of the company's
affairs as at ^(c) 19 March 2015

Signed



Date 19 March 2015

The presenter's name,
address and reference

Crawfords Accountants LLP
Stanton House
41 Blackfriars Road
Salford
Manchester M3 7DB
C658/5/AK/SH

For Official Use

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COMPANIES HOUSE

Statement Of Affairs

IN THE MATTER OF TEPPAN 260 LEEDS LIMITED

and

IN THE MATTER OF THE INSOLVENCY ACT 1986

Statement as to the affairs of Teppan 260 Leeds Limited

on the 19 March 2015 the date of the resolution for winding up

Statement of Truth

I/We Mr Bok Mun Chan

of 71 Cornwall Road, Harrogate, North Yorkshire, HG1 2NB

Make a Statement of Truth and say that the several pages exhibited hereto and marked "BMC1" are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 19 March 2015 the date of the resolution for winding up and that the said company carried on business as a restaurant

Signature



Date

19 March 2015

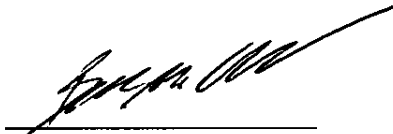
IN THE MATTER OF
TEPPAN 260 LEEDS LIMITED

This is the exhibit marked "BMCI" referred to in the Statement of Truth of Mr Bok Mun Chan

A – Summary of Assets

ASSETS	Book Value	Estimated to Realise
	£	£
Assets specifically pledged:-		
Assets not specifically pledged:-		
Cash at Bank	28,503	28,503
Estimated total assets available for preferential creditors	28,503	28,503

Signature



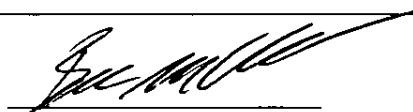
Date

Summary of Assets (7/98)

A1 – Summary of Liabilities

		Estimated to Realise
	Estimated total assets available for preferential creditors (from Summary of Assets)	28,503
Liabilities		
	Preferential Creditors:-	
	Nil	Nil
	Estimated surplus as preferential creditors	
	Debts secured by a floating charge:-	
	Nil	Nil
	Estimated surplus of assets available for non-preferential creditors	28,503
	Non-preferential claims:-	
	£	
	Trade creditors per schedule	38,811
	Crown creditors per schedule	17,239
	Shareholder's Loan	280,159
		336,209
	Estimated deficiency as regards creditors	307,706
	£	
	Issued and called-up capital:-	
	1	1
	Estimated deficiency as regards member	307,707

Signature



Date

Summary of Liabilities (7/98)

TEPPAN 260 LEEDS LIMITED

Estimated Deficiency Account
For the Period 1 June 2014 to 19 March 2015

	£
Accumulated losses as 31 January 2015	316,551
Amounts written off in Statement of Affairs	NIL
Balance being estimated trading profit for the period from 1 February 2015 to date of liquidation [Note 7]	<u>8,844</u>
Total Estimated Deficiency	<u>307,707</u>

Notes to the Statement of Affairs

- 1 The director advises that the sole remaining asset of the company is cash at bank in the sum of £28,503 93 and this balance has been independently verified with the bank. The original of this residual cash balance has arisen from the sale of the company's lease interest to Be at One Limited, an independent third party, for £100,000 plus VAT, which was transacted at arm's length and for full value with the assistance of solicitors. The sale of the company's lease interest resulted in a net balance of circa £102,000 being paid into the company's bank account. Following a preliminary review of the company's bank statements, it would appear that the sum of £102,000 has been allocated by the company as follows -

Bloomdean Limited	46,000
Other Creditors	27,497
Balance at Bank	<u>28,503</u>
	<u>102,000</u>

The appointed Liquidator will need to examine in further details the allocation of funds made by the company following the sale of the company's lease interest.

Apart from the above cash balance at bank, there are no other company assets.

- 2 Claims of creditors are subject to agreement in due course. The amounts stated will not prejudice your claim which will be agreed, if appropriate, by the Liquidator in due course. It should be noted that the claim for Bloomdean is shown net of receipt of £46,000 following the allocation of funds from the sale as explained above, resulting in a current balance of £280,159 23 as at the date of the liquidation.
- 3 No provision has been made for any preferential or unsecured claims by employees under the terms of the Employment Rights Act 1996.

- 4 Section 176A of the Insolvency Act 1986 (as amended) requires the Liquidator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "qualifying floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property". A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. A Liquidator has to set aside -

- 50% of the first £10,000 of the net property, and
- 20% of the remaining net property up to a maximum of £600,000

There is no qualifying floating charge in this case so the prescribed part provisions do not apply in this case.

- 5 Subject to the costs and expenses of the winding up
- 6 The Deficiency Account estimated that there was a final trading profit of circa £8,844 for the period from 1 February 2015 to date of liquidation. This is likely to relate to two creditors whose claims have not been quantified on the Statement of Affairs and/or other creditor balances which have not yet been finalised in the draft accounts.

TEPPAN 260 LEEDS LIMITED

Schedule of Creditors

Trade Creditors

£

Leeds List Limited 64 Wellington Street, Leeds, LS1 2EE	690 00
Decor Interior Solutions, Marsland Barn, Back Lane, Sharrow, HG4 5BP Ref DEC001	3,782 20
CK Wong, 469 Kingsway, Manchester, M19 1NR	1,360 00
Yorkshire Water, PO Box 52, Bradford, BD3 7YD Ref 51004 249 002 1499 9	1,655 79
Open Table International Ltd, 3rd Floor, 15 Worship Street, London, EC2A 2DT Ref FS287887 [Note 1]	Disputed
Leeds City Council PO Box 60, Leeds, LS2 8JR Ref 901462610	21,149 90
NGC Network Solutions Ltd, 2 Navigation Court, Calder Park, Wakefield, WF2 7BJ Ref TEP001	To follow
BT, Department W, Durham TE, Providence Row, Durham, DH1 1RR Ref WM 4061 7337 Q003 71	To follow
British Gas Business, Spinneyside, Penman Way, Grove Park, Leicestershire, LE19 1SZ Ref 670147874	9,955 60
Global payment, GPUK LLP, 51 De Montfort St, Leicester LE1 7BB, Ref 17453481	6 49
Go Dine Ltd, 3 rd Floor, 19 Stoney Street, Nottingham, NG1 1LP	109 92
Payroll Bureau, 20a Prospect Street, Bridlington, West Yorkshire, YO15 2AL	100 80
	38,810 70

Crown Creditors

£

H M Revenue & Customs, NI Contributions Office, Insolvency Longbenton, Newcastle upon Tyne, NE98 1ZZ Ref S85/NY30596	70 20
HM Revenue & Customs, National Insolvency Unit, 5th Floor Regian House, James Street, Liverpool, L75 1AD Ref 181 2452 24	17,169 14
	17,239 34

Loan Account

£

Bloomdean Limited, 28 Swan Road, Harrogate, North Yorkshire, HG1 2SE	280,159 23
	280,159 23

Total	336,209.27
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Note 1 – Open Table International Limited has made a claim against the company in the sum of circa £122 but this amount is being disputed by the company in full