

Rule 4 34 - CVL

**The Insolvency Act 1986
Statement of Company's Affairs**

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

For Official Use

To the Registrar of Companies

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Company Number

09103582

Name of Company

Magical Journeys Limited

I / We

Craig Povey, 35 Calthorpe Road, Edgbaston, Birmingham, B15 1TS

Kevin Murphy, Russell Square House, 10-12 Russell Square, London, WC1B 5LF

the liquidator(s) of the above named company attach a statement of the company affairs
as at 12 January 2015

Signed



Date 12 January 2015

Chantrey Vellacott DFK LLP
35 Calthorpe Road
Edgbaston
Birmingham
B15 1TS

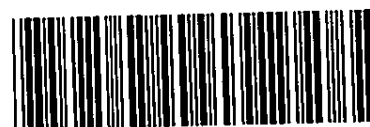
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Insolvency Section

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COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

Magical Journeys Limited

on the 12 January 2015 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

PAUL DOLAN

Signed



Dated

12/1/15

Magical Journeys Limited
Statement Of Affairs as at 12 January 2015

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
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Assets subject to fixed charge.

Assets subject to floating charge.

Uncharged assets:

Furniture & Equipment		Uncertain
Cash at Bank	585 00	585 00
Insurance Claim		Uncertain

Estimated total assets available for preferential creditors 585 00

Signature  Date 12/1/14

Magical Journeys Limited
Statement Of Affairs as at 12 January 2015

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	585 00
Liabilities	
Preferential Creditors -	
	<u>NIL</u>
Estimated deficiency/surplus as regards preferential creditors	585 00
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	<u>NIL</u>
	585 00
Estimated prescribed part of net property where applicable (to carry forward)	<u>NIL</u>
Estimated total assets available for floating charge holders	585 00
Debts secured by floating charges post 15 September 2003	
	<u>NIL</u>
Estimated deficiency/surplus of assets after floating charges	585 00
Estimated prescribed part of net property where applicable (brought down)	<u>NIL</u>
Total assets available to unsecured creditors	585 00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	694,153 46
Directors	181,603 00
HM Revenue & Customs - VAT	Uncertain
	<u>875,756 46</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)	(875,171 46)
Estimated deficiency/surplus as regards creditors	(875,171 46)
Issued and called up capital	
Ordinary Shareholders	100 00
	<u>100 00</u>
Estimated total deficiency/surplus as regards members	(875,271 46)

Signature



Date

12/1/15

Chantrey Vellacott DFK LLP
Magical Journeys Limited
B - Company Creditors

Key	Name	Address	£
CA00	Ackerman International Trading Limited	Unit 2, Hatfield Regis Grange Estate, Hatfield Broad Oak, Hertfordshire, CM22 7JZ	2,040 00
CB00	TB Resort Operations Limited	Lichfield Road, Wishaw, Sutton Coldfield, B76 9PR	58,638 78
CB01	Birmingham Fuel Oils Ltd	56 Birch Road Industrial Estate, Birch Road East, Witton, Birmingham, B6 7DB	0 00
CC00	Ms G Carter		38,251 00
CC01	Mr C Carter		42,303 00
CC02	Consult Maskell	Ore Valley Business Centre, 93 Main Street, Lochgelly, Fife, KY5 9AF	230,630 98
CC03	Classical Loo Co	Auld Barn House, Fonah by Forfar, DD8 2SB	4,029 60
CD00	Ms C Dolan		58,803 00
CD01	Mr P Dolan		122,800 00
CD02	Mrs H Dolan		22,400 00
CE00	Entanet International Ltd	Stafford Park 6, Telford, Shropshire, TF3 3AT	57 76
CF00	Flair Event Staffing	4a Rock Mill Lane, New Mills, Derbyshire, SK22 3BN	0 00
CF01	Fineturf	The Barn, Charity Street, Carlton Scroop, Grantham, NG32 3AT	4,942 84
CG00	Gallowglass Health & Safety LLP	199 The Vale, London, W3 7QS	0 00
CH00	Huguenot Co Limited		64,177 00
CH01	HM Revenue & Customs	CT Operations, Merthyr Tydfil 2, Government Buildings, Castle Street, Merthyr Tydfil, CF47 8AA	0 00
CH02	HM Revenue & Customs	Insolvency Operations, 5th Floor Regian House, James Street, Liverpool, L75 1AD	0 00
CH03	HM Revenue & Customs	Insolvency Claims Handling Unit, Room BP3202 Warkworth House, Benton Park View, Longbenton, Newcastle upon Tyne, NE98 1ZZ	0 00
CI00	JWC PR	Floor 3 Maclaren House, Lancasterian office Centre, Manchester, M32 0FP	2,387 50
CI00	Abina Leahy		203,400 00
CI01	Lion Eyes Production Company	3-11 Little Peter Street, Manchester	0 00
CO00	Oakwood Industrial Services	Fairview Farm, Bulls Lane, Wishaw, Sutton Coldfield, B76 9QW	675 00
CP00	Pragmatic Web Limited	19 New Road, Brighton, BN1 1UF	0 00
CS00	Swag Events Limited	29 Temple Lane, Copmanthorpe, York, YO23 3TB	1,920 00
CS01	Sniper Action Photo	1103 Pineridge Crescent, Revelstoke BC, V0E 2S1, CANADA	18,300 00

Signature



Chantrey Vellacott DFK LLP
Magical Journeys Limited
B - Company Creditors

Key	Name	Address	£
25 Entries Totalling			875,756.46

Signature



Magical Journeys Limited

Notes to the Statement of Affairs

- 1 The directors have advised that a small amount of electrical equipment and stock was owned by the Company, however, the location and working status of these items is to be established following theft issues on site. The duly appointed liquidator will need to review the position in respect of these assets.
- 2 The Directors have advised that a bank balance of £585 is held in the Company's business account. The duly appointed liquidator is to liaise with the Company's bankers in respect of this.
- 3 The Company has submitted an insurance claim as a result of the various issues that arose on site. The duly appointed Liquidator will review this in due course to establish if any funds can be recovered for the benefit of the liquidation estate.
- 4 Pursuant to Section 176A of The Insolvency Act 1986 (as amended), a Prescribed Part of the Company's net assets should be set aside for the benefit of unsecured creditors. This reduces the funds that would otherwise be made available to any secured creditor under Floating Charges created after 15 September 2003.

The Company has granted no floating charges and so the prescribed part is not applicable in this matter.

- 5 The values for trade & expense creditors are taken from the company's books and records. Any variation from the creditors' records may be investigated by the duly appointed Liquidator.
- 6 The inclusion of a claim does not constitute admission of the debt. All claims are subject to formal adjudication.
- 7 The position regarding liabilities to HMRC will need to be established by the duly appointed liquidator following the submission of final returns.